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[Chapter Leadership](#) | [TSCPA Member Directory](#) | [CPE](#)

September 2010

Message from the President

This month, I will cover goal two for our chapter, as well as several upcoming events that are related to this goal. Our chapter goals are:

1. Work with UTPB and the junior colleges to ensure an adequate long-term supply of CPA candidates from UTPB.
2. Educate members on what TSCPA offers and provide more services to the local Chapter members.
3. Grow membership by 4 percent.

[Click here for full article.](#)



**Phil Davis,
CPA**

Phil Davis, CPA
Permian Basin Chapter President

Annual Shrimp Boil on September 23

Make plans now to attend the Chapter's Annual Shrimp Boil on September 23 at The Shack in the Back. TSCPA Chairman Elect, Donna Wesling, will be the guest speaker for our event that honors UTPB accounting students and faculty.

[Find out more.](#)

[RSVP to Stephanie King](#) by Sept. 16 by e-mail or calling 800-428-0272, ext. 233.

Nonprofit and Governmental Accounting & Auditing Update

The Nonprofit and Governmental Accounting & Auditing Update will be held on September 21 at the MCM Elegante in Odessa. Learn what you need to know about the most recent guidance and projected developments affecting nonprofits. Topics include the recent Codification updates, exposure drafts, international convergence, auditing updates, and more. Lee Klumpp, CPA, BDO's Institute for Nonprofit Excellence Accounting and Auditing, will facilitate the discussions. Register by August 31 to take advantage of the early bird discount.

[Click here for more information.](#) (.PDF)

Chapter No Limit Texas Hold 'Em Tournament!

The Permian Basin Chapter of TSCPA's No Limit Texas Hold 'Em Tournament was held on Friday, August 13th at MCM Elegante' Hotel in Odessa. We would like to thank all the members who participated, and a special thanks goes to our tournament sponsors.

[Click Here for full article.](#)

Reserve Your Copy of the 2011 CCH U.S. Master Tax Guide!

The Permian Basin Chapter will receive the 2011 CCH U.S. Master Tax Guides in late fall. We will deliver your order to you. Click here to complete the form and reserve your copy.

[Order the 2011 Master Tax Guide.](#) (.PDF)

Welcome New Members

- Gloria M. Cummings, CPA
- Jennifer A. Hensley – Candidate

LIVE Becker CPA Review Course at UTPB

The next Becker CPA Review Course begins on September 11 and will be hosted at UTPB. Pass the Exam before major content (to include IFRS) and structure changes effective January 1, 2011!

[Click Here for full article.](#)

Opportunities to Participate - We Need You!

- Shrimp Boil
- Holiday Party
- UTPB January Campus Event
- Career Awareness
- Fundraising
- Media Relations
- Membership
- Scholarships

To serve on one of these committees, please contact Phil Davis, Crystal Baylor, Billy Kelley, or Byron Tuck.

Permian Basin Chapter Calendar of Events

- Nonprofit and Governmental Accounting & Auditing Update: September 21
- Shrimp Boil: September 23
- Board Meeting: September 23
- CPE Expo: November 4-5
- Holiday Party: December 6

TSCPA Calendar of Events

- [Midyear Board of Directors Meeting - Austin](#): January 25-26, 2011
- Annual Meeting of Members – Fort Worth: June 24-25, 2011

TSCPA CPE Opportunities

- [Representing Clients in the Marriage Dissolution Process: Accounting, Tax Estate and Financial Planning Issues](#): September 22 | Satellite Broadcast
- [Accounting and Auditing Update](#): October 20 | Satellite Broadcast
- [Business Fraud, Internal Controls and Forensic Analysis](#): November 10 | Satellite Broadcast

Did You Know: Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Juli Cleland at jcleland@tscpa.net or 800-428-0272, Ext. 665.

TSCPA NEWS AND INFORMATION

TSCPA Health Insurance Option

TSCPA members and their families have access to the TSCPA High Deductible Health Plan (HDHP) that offers flexibility in choosing care providers, affordable options, and the opportunity to open a Health Savings Account (HSA). An HSA is a portable savings account in which you can make deposits on a pre-tax basis. When you need money to pay for your qualified medical expenses, including your deductibles, copays and other eligible expenses not covered by your HDHP, you simply withdraw it from your HSA – tax-free.

[Learn more.](#)

Accounting Career Education (ACE)

Plans are underway for another successful year of accounting career education. TSCPA has sent information to the chapters regarding opportunities to get involved in this year's program. Individual members are encouraged to speak to classes or participate in career fairs.

Please be sure to let your Permian Basin Chapter leadership know about your activities so that efforts are coordinated for maximum effectiveness. For information about TSCPA's Accounting Career Education program, contact Donna Fritz. (E-mail dfritz@tscpa.net; phone 800-428-0272 x 201 or 972-687-8501.)

Ever Want to Be Called Doctor?

If you've ever considered earning a Ph.D. in accounting, AICPA's Accounting Doctoral Scholars Program (ADS) may be a great fit for you. The ADS program was developed to help address a shortage of accounting faculty in the future. To be eligible for the program and its funding, a candidate must have three years of recent public accounting experience in auditing and tax, a commitment to a career in teaching and research at a U.S. AACSB accredited university upon completion of a doctoral program focusing on tax or auditing, the potential to gain admission to a doctoral program

at one or more of the participating universities, and U.S. citizenship or permanent resident status. The current application period is open until October 1.

[Get the details.](#)

Talk with Someone Who Understands

Mary came home to find her teenager had raided the liquor cabinet. She discovered that it was not the first time and the teenager's addiction wasn't limited to alcohol. Without a network of friends or acquaintances familiar with this problem, where can she turn? The Accountants Confidential Assistance Network offers assistance.

Call us at **866-766-ACAN (2226)**. **We're here to help.**

Were You a Career Changer?

The average age of TSCPA's student and candidate members is 31. That means many of the members in this group are nontraditional students – those returning to school to pick up the hours necessary for the CPA Exam or even some who are changing career paths. TSCPA is looking to profile CPA members who took the nontraditional path in our new Career Changers section of the website. If you'd like to share your story and advice for those looking to make a change, please [contact Melinda Bentley](#).

[View the Career Changers section.](#)

TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

[Chairman Jeff Gregg](#)

[Executive Director/CEO John Sharbaugh](#)

[Governmental Affairs](#)

[Federal Tax Policy Committee](#)

[TSCPA Web Site](#) | [Accounting News](#) | [MAP Survey Results](#) |
[Marketing Your Firm](#)

[Business & Industry Center](#) | [Public Practice Center](#) | [Ethics](#) | [Dallas Fed](#)

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[Chapter leadership](#)

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