

# CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs

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October 2016



## Message from the President:

What a great month September was for the Permian Basin Chapter! As you know, we hosted our 30th Annual Shrimp Boil and it was a complete success, including great weather!

A warm thank you to all who attended and helped make this event successful. We hosted 47 CPAs and guests and we had 55 accounting students in attendance.

More than 20 students submitted membership applications that evening.

The purpose of our Annual Shrimp Boil is to recognize our UTPB students and to encourage them to continue their education and to ensure they pursue the CPA designation.

Jim Oliver, TSCPA's chairman elect, was here and did a fantastic job speaking about the benefits of the CPA license and his goals for TSCPA in the upcoming fiscal year.

To round out the evening, we recognized the UTPB accounting professors and presented UTPB with a check for \$12,500 for Accounting Scholarships!

That is an increase of \$2,500 over last year! Thank you so much for donating whether via dues check-offs or in response to our donation letters. Thank you to our Scholarship Sponsors too! A list is included in this newsletter and on the chapter website.

[Read more.](#)



**Elena Levario, CPA**

**Elena Levario, CPA**

**Permian Basin Chapter President**

## Permian Basin Chapter Thanks 2016 Scholarship Sponsors

The generosity of our sponsors made it possible for the Permian Basin Chapter to provide \$12,500 in local accounting scholarships.

### Thank you to our Scholarship Sponsors:

**Platinum - \$1,500**

Allen G. McGuire, CPA  
Johnson Miller & Co.

**Gold - \$500**

Advantage Payroll Services  
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Joe L. Torres, P.C.

**Diamond - \$1,000**

**Silver - \$250**

Davis CFO Services

CrownQuest Operating - LLC  
Gateway Financial Partners - Melanie  
Milam

**Bronze - \$100**  
Ron Kirby, CPA  
Simon Energy Associates, LLC

## Permian Basin Chapter CPE Expo

The Permian Basin Chapter of TSCPA is offering a 16-hour CPE Expo. Register today and choose from topics such as new regulations from the DOL, QuickBooks, Social Security issues, FASB update, ethics, oil company valuations and much more. Our lunch speaker on Wednesday will be Representative Mike Conaway and our lunch speaker on Thursday will be Dr. Wayne Counts.

**Who:** CPAs in public practice and industry

**When:** Wednesday and Thursday, November 2 and 3, 2016; registration opens at 7:30 a.m. and the conference runs from 8:30 a.m. to 4:30 p.m. Lunch and a continental breakfast will be provided both days.

**Where:** Odessa Country Club, 1 Fairway Drive, Odessa, Texas.

**How to Register:** Online registration available at the links shown below or call the CPE InfoLine at **800-428-0272** for more information or with questions. **Be sure and choose your sessions when you register.** Please note the member fee to attend both days is \$350 per person and an additional incentive of a **\$50 discount is offered to individuals who register by October 16, 2016.**

[View the schedule](#) | [Print/Fax registration](#)

REGISTER ONLINE: [Both Nov. 2-3](#) | [Nov. 2 Only](#) | [Nov. 3 Only](#)

**Course CPE Information:** Course

**Level:** Basic | **Format:** Live Conference CPE Hours: Up to 16

## Permian Basin Chapter Season of Sharing

### *Food Drive Benefiting West Texas Food Bank*

Please remember to pick up a few non-perishable food items for the upcoming food drive. This is a great opportunity to give back to the community where you live and work. Working together, we can help make the holidays brighter for families in the Permian Basin.

The food drive will run November 1 - 11. A list of drop-off locations will be distributed next week.

Following is the list of non-perishable most needed items:

Canned Meat (ham, tuna, etc.)  
Peanut Butter  
Chunky Soups & Beef Stew  
Macaroni & Cheese  
Pastas & Rice  
Dry or Canned Beans  
Spaghetti Sauce  
Dry Cereal & Oatmeal  
Canned Vegetables & Fruits  
100% Fruit Juice (Cans or Plastic)  
Sugar Free Items  
Low Sodium & No Salt Items

## 2017 CCH U.S. Master Tax Guide

Order your copy of the 2017 CCH U.S. Master Tax Guide from the Permian Basin Chapter. The chapter will deliver it to you. Click here to download the order form and reserve your copy. [Find out more.](#)

## Keep Midland Beautiful

The PBTSCPA Community Outreach Committee is pleased to present you with an opportunity to serve! Join us as we partner with Keep Midland Beautiful to participate in the Make a Difference Day Annual Fall Cleanup. All supplies will be provided. Please sign up today! Volunteer T-shirts will be a available first come, first served.



Join us on Saturday, October 22, 2016 from 9 a.m. - 11 a.m.

2000 N. Midland Drive

Vacant lot between Gulf Ave. and Shell Ave. ( Adjacent to T&T Donuts in Midland)

Email: [Amanda Bledsoe](mailto:Amanda.Bledsoe) to register or to request more information. Long pants and closed toe shoes are recommended.

## Welcome New Members

Candace Cutbirth, CPA  
Margaret Kearns, CPA  
James Kemper, CPA  
Michael Seaback, CPA  
Robert Shannon, CPA  
Carl Wiesner, CPA

### Candidates:

Jon Durbin

### Students:

Alexandra Guilar  
Joyce Alston  
Gabriella Baltazar  
Brenda Blair  
Allison Eyler  
Jordan Graham

### Students:

Denyse Horton  
Weston Jordan  
Thomas Kerr  
Vianely Lujan  
Katie Michael  
June Moore  
Alexis Morton  
Sonny Ngoc  
Chesiree Olivas  
Bivana Ramos  
Ricardo Rivas  
Elisa Saenz  
Maria Salazar  
Bryanna Smith  
Davina Tucker  
Zach White

## Join Permian Basin Chapter's LinkedIn Group

[Connect with your fellow Permian Basin Chapter members through LinkedIn.](#)

## Follow the Permian Basin Chapter on Facebook

The Permian Basin Chapter is communicating with members through Facebook.

[Use this link and then save it as a favorite.](#)

## Permian Basin Chapter Calendar of Events

- [How to Settle an Estate for a Client from A to Z: October 20](#)
- [Fiduciary Income Tax Returns - Form 1041 Workshop: October 21](#)
- Food Drive: 1st two weeks of November | #TXCPASERVICE
- CPE Expo: November 2-3 [View the schedule](#) | [Print/Fax registration](#)  
[Both Nov. 2-3](#) | [Nov. 2 Only](#) | [Nov. 3 Only](#)
- Federal Tax Update: January 4, 2017
- Meet the CPAs: February 7, 2017

- [View Chapter calendar](#)

## TSCPA Calendar of Events

- [Midyear Board Meeting – Austin: Jan. 31 - Feb. 1, 2017.](#)
- Annual Meeting of Members – Colorado Springs, Colo.: June 30-July 1, 2017

**Did You Know:** Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Andy Edwards at [aedwards@tscpa.net](mailto:aedwards@tscpa.net) or 800-428-0272, Ext. 665.

## TSCPA News and Information

### Follow TSCPA on Instagram

TSCPA is now on Instagram! Follow @TexasSocietyofCPAs for photos and updates on what's happening across our 20 chapters. Have a great photo you want to share? Use hashtag #TXCPA. You can also follow us on [Twitter](#), [Facebook](#) and [LinkedIn](#) to get the latest TSCPA and industry news.

### Accounting Career Education (ACE)

Plans are underway for another successful year of accounting career education. Individual members are encouraged to speak to classes or participate in career fairs. TSCPA offers free classroom materials, talking points and giveaways for students.

Please be sure to let your chapter know about your activities so that efforts are coordinated for maximum effectiveness. For information about TSCPA's Accounting Career Education program, contact Kari Owen. (Email [kowen@tscpa.net](mailto:kowen@tscpa.net); phone 800-428-0272 x 688 or 972-687-8688.)

### Ask Bill

TSCPA member Bill Schneider, CPA-Dallas, blogs regularly about issues that affect CPAs in business and industry. You can read and subscribe to the blog at [industry-issues.com](http://industry-issues.com). Questions and requests for discussion topics can be sent to [Rori Shaw](mailto:Rori.Shaw).

### TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

- [Executive Director/CEO John Sharbaugh](#)
- [Governmental Affairs](#)
- [Federal Tax Policy Committee](#)

## Advertisements



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