

# CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs

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May 2012



## Message from the President

I would like to remind everyone to get registered for the four hours of Free CPE scheduled on May 17 at the Midland Petroleum Club. J. D. Faircloth, CPA, will be one of the speakers and will talk about taking a privately held company public. Alyssa Martin, CPA, will also be speaking and her topic will be enterprise risk management. A chapter meeting luncheon is scheduled before the CPE to let our members meet the new chapter board for 2012-2013. We will also be presenting chapter awards during the luncheon. I hope to see you there.

[Read more.](#)



Crystal Baylor, CPA

**Crystal Baylor, CPA**

**Permian Basin Chapter President**

## Attend the Chapter Year End Luncheon on May 17

Make plans now to attend the Chapter's Year End Luncheon at noon on May 17, 2012 at the Petroleum Club of Midland. You can show your support for the chapter leadership, thank the outgoing board, and meet the incoming officers and directors. Special recognitions will be made. The price is \$20 per person. Registrations may be made by e-mailing Stephanie King at [sking@tscpa.net](mailto:sking@tscpa.net), faxing to 972-687-8633, or calling 1-800-428-0272, ext. 233. Registrations may also be mailed to: Permian Basin Chapter/TSCPA, 14651 Dallas Parkway, Suite 700, Dallas, TX 75254. Be sure and register for Free CPE to be held immediately following the luncheon! We look forward to seeing you there!

## Register Today – Free CPE Event on May 17

The Permian Basin Chapter's annual Free CPE event is on May 17 at the Midland Petroleum Club. The speakers will be J. D. Faircloth, CPA, and Alyssa Martin, CPA. Faircloth will discuss taking private companies public, and Martin's topic will be enterprise risk management. A chapter luncheon meeting is also planned to present chapter awards, recognize board members and introduce the new chapter board.

[Learn more.](#)

## Becker CPA Review Schedule

CPA candidates can take advantage of upcoming Becker CPA Review classes taught by UT Permian Basin accounting faculty. Scholarships are available to Permian Basin Chapter students and candidates. Contact Stephanie King at [sking@tscpa.net](mailto:sking@tscpa.net) or Barbara Scofield at [scofield\\_b@utpb.edu](mailto:scofield_b@utpb.edu) for an application. The classes are held at CEED at the corner of Highway 191 and FM 1788, entrance on south access road to Highway 191.

[Click here to view the schedule from Becker.](#)

## Advanced Excel is June 26 in Midland

Mark your calendar and plan to attend Advanced Excel on June 26 at the Hilton Midland Plaza. In this course, you'll learn about hidden features in Excel to assist you in preparing computationally

accurate and aesthetically pleasing reports in an effective and efficient manner.

[Find out more.](#)

## Welcome New Members

Marcus W. Davis, CPA

Derek D. Robinett, CPA

### Students:

Mabel A. Aranda

Adilene Marquez

## Follow the Permian Basin Chapter on Facebook

The Permian Basin Chapter is communicating with members through Facebook.

[Use this link.](#)

## Opportunities to Participate - We Need You!

- Career Awareness
- Fundraising
- Media Relations
- Membership
- Scholarships

To serve on one of these committees, please contact Crystal Baylor, Billy Kelley, Ryan Bartholomee or Valarie Sanchez.

## Permian Basin Chapter Calendar of Events

- Chapter Year End Luncheon: May 17
- Free CPE: May 17
- [Advanced Excel, June 26](#)
- Partnership/LLC Tax Issues & Update (Tillinger), July 19-20
- Governmental Accounting, Reporting & Auditing (Freeman), September 18
- 26th Annual Shrimp Boil, September 27
- CPE Expo, November 1-2
- Federal Tax Update (Tillinger), January 4, 2013
- Two-Day Oil & Gas Seminar (Hennessee), January 23-24, 2013

## TSCPA Calendar of Events

- June 29-30, 2012 - [Annual Meeting of Members](#) – Corpus Christi
- Midyear Board of Directors Meeting – Austin: January 29-30, 2013

## TSCPA CPE Opportunities

- [Personal and Professional Ethics for Texas CPAs](#) - May 30, 2012
- [Advanced Excel](#): June 26
- [Compilation & Review Update – A Seminar Designed for Smaller Firms](#): June 27
- Annual Yellow Book Review – A Realistic Approach: September 27
- Personal and Professional Ethics for CPAs: May 15, 2013

**Did You Know:** Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Juli Cleland at [jcleland@tscpa.net](mailto:jcleland@tscpa.net) or 800-428-0272, Ext. 665.

## TSCPA News and Information

### Young CPAs Conference

The Young CPAs Conference will be held on Friday, June 8, at the Westin La Cantera Resort near

San Antonio. This daylong event, designed for young CPAs, CPA candidates and accounting students, will feature a variety of cutting-edge sessions. Mark your calendars and plan to attend this CPE event.

[Registration information is available online.](#)

## Protecting Your Investment

Achieving the CPA credential involved tremendous investments of your time, sweat and money, but it's at risk every day during the Texas legislative session when legislators make decisions about your license, your clients and the companies you work for. Like any investment, it needs the protection of an investment manager – and that's what CPA-PAC does. Your PAC donation invests in CPA-friendly candidates, and the PAC manages that donation so the profession invests as one. It's a business decision like any other investment. Protect the investment you made in yourself by donating to the PAC today.

[Donate to the CPA-PAC.](#)

## Pulling Back from the Brink

Tom was doing fine but then the bottom fell out. He looked for the answer by hiding in the bottle or taking addictive drugs. Now he wants to stop and finds that he can't. Tom is at the brink. Give him the number for the Accountants Confidential Assistance Network:

**866-766-ACAN (2226). We're here to help.**

## TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

- [Chairman Donna H. Wesling, CPA](#)
- [Executive Director/CEO John Sharbaugh](#)
- [Governmental Affairs](#)
- [Federal Tax Policy Committee](#)
- [Industry-Issues](#)

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