

CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs



May 2009



A NOTE FROM NANCY DAY, PERMIAN BASIN CHAPTER PRESIDENT

I would like to say a big thanks to those who served the Permian Basin Chapter well this year and congratulate them on their successes! Please join me on May 20 at the Midland Hilton for a mixer to mingle and network, thank the outgoing board members, and meet the incoming officers and directors. More info about this event is available in the "Party on the Patio" announcement on page 3 of this newsletter.

There's an amazing number of talented individuals in our organization, and I am confident they will continue to work on your behalf in the upcoming year. Thanks to the many of you who said "yes" and did "just one thing" when called on. Your willingness made the difference.

Last June, we initiated a three-year plan to transition the Permian Basin Chapter into a position to more effectively utilize technology, re-implement Chapter and Society leadership training, re-establish relationships with accounting students, and improve and increase services to members. We have made a good start on those goals as seen in our updated Web site and e-mail blasts.

The Young and New CPA leadership, Billy Kelley and Ryan Bartholomee, are finalizing upcoming activities. Several joint meetings and events have been held with accounting students at UTPB thanks to Joe Banda, SOBA President, and Dr. Wayne Counts, Faculty Advisor. And, finally, the Chapter offered convenient and economical CPE opportunities including, **for the first time ever**, a FREE Fraud Conference held on Friday, May 1st.

While I'm very proud and pleased with our progress, we are at the beginning. Incoming President, Phil Davis, and his board of officers and directors are already at work planning and scheduling events and activities. I'm excited and eager to see new ideas implemented as we continue the transition. The Permian Basin Chapter is very viable. We have much to offer our members and fellow accounting professionals at

TSCPA MISSION STATEMENT

The Texas Society of Certified Public Accountants exists to support its members in their professional endeavors and to promote the value and high standards of Texas CPAs.

both the Chapter and Society levels. Your willingness to say yes when called on and to do just one thing **IS** the difference. Thank you for allowing me to represent you. It has been my pleasure and honor to work with you this year.

NEW MEMBERS

TSCPA and the Permian Basin Chapter recently welcomed the following new members:

- Kimberly M. Crow, CPA

Student Members:

- Jose M. Alvarado
- Yolanda Barrera
- Viviana Ramos
- Joseph E. Ruiz

DID YOU KNOW?

- The Permian Basin Chapter donated the remaining office supplies to the Permian Basin Rehabilitation Center.

- UTPB accounting students and graduates can post their resumes for free on the Chapter's Web site at <http://permian.tscpa.org>. Send your resume to Stephanie King at sking@tscpa.net.

- Newly licensed Texas CPAs can join TSCPA and the Chapter for free the first year. The online application is available at https://secure.tscpa.org/secure_apply2.asp or you can contact Member Services for an application. Phone 800-428-0272, ext. 271, or e-mail ganwuzia@tscpa.net.

MESSAGE FROM PRESIDENT ELECT, PHIL DAVIS

We find our profession in a period of change with the aging of the profession's members. TSCPA has recognized this in recent years and began an emphasis for Young CPAs and continues to have a program for the development of future leaders.

Our Chapter is also in a period of change. However, I learned a long time ago that "if you accept the premise that change is inevitable, then it becomes a matter of how you manage the change." Nancy Day has led our Chapter very well through the changes caused by Cindy Harrington resigning as Executive Director and establishing Stephanie King as Chapter Liaison through TSCPA. She has also laid the groundwork for the future through improving our relationship with the students at UTPB, significantly increasing our enrollment in our CPE courses, establishing a free four-hour CPE course for our members, and more. Nancy agreed with me that to build the Chapter for the future, we had to look beyond one year, and she allowed me to begin the planning for the next year very early. I am very appreciative to Nancy for allowing me to do so.

One of the first things we will do for development of our future leaders will be the Board Training on June 4. This will be a half-day of training our board members on the services that TSCPA provides for our profession and how our local Chapter ties in with providing some of those services to our local membership. We have TSCPA Chairman for 2009-2010 Kym Anderson from El Paso joining us, as well as Rhonda Ledbetter and Stephanie King from TSCPA leading us through the training. I believe this gives our board the opportunity to learn early in their service some of the things that I did not learn about TSCPA until I attended the President-elect training in September of last year.

We will also be working to develop future leadership for our Chapter through opportunities for our members to serve the profession. We will talk about this in future newsletter articles. You will have regular reminders of places you can serve - whether it is the golf tournament where we use the

proceeds to provide scholarships for accounting students at UTPB, Odessa College, Midland College, and Howard College, or some of the new opportunities that Billy Kelley's Young CPA committee is already planning beginning this summer. The CPA profession provides all of us outstanding opportunities for our career. I encourage you to pick at least one local Chapter program or event to participate in during the next year. I strongly believe we all will benefit from your participation.

GOALS FOR PERMIAN BASIN CHAPTER JUNE 1, 2009 - MAY 31, 2010

1. Build a foundation for the future leadership for the Chapter
2. Educate members on what TSCPA offers and provide more services to the local Chapter members
3. Recruit new members to TSCPA



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CPE: Oil and Gas Tax Fort Worth June 11-12, 2009

Fort Worth Chapter TSCPA presents

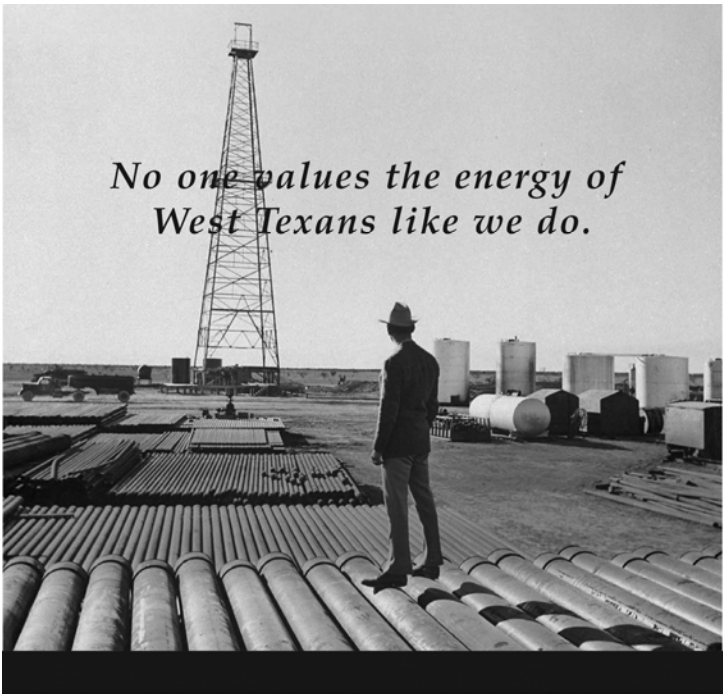
Intermediate Oil and Gas Taxation for Upstream Operations *June 11* Partnership and Advanced Issues in Oil and Gas *June 12*

Dr. John Tripp, a professor of taxation at the University of Denver with extensive graduate tax teaching experience and an ongoing leadership role with the Council of Petroleum Accounting Societies (COPAS) brings two, eight-hour seminars to the Chapter's classroom. This June will be Dr. Tripp's second appearance in Fort Worth teaching these seminars; participant evaluations for his 2008 presentations were outstanding. Here's your chance to acquire, renew or refresh your technical competence in the unique concepts surrounding federal tax issues and oil and gas operations.

Instruction will be in the Chapter's training facility, near I-30 in central Fort Worth. Several hotels are nearby. Seminars begin at 8:30 am and conclude at 4:30 pm. Eight hours CPE in the taxes field of study will be awarded for participation each day. Please see the Chapter website, www.FortWorthCPA.org, for learning objectives, prerequisites and cancellation policies.

All TSCPA members receive the discounted member rate for this course!
Plus: Register for both days and receive a \$50 discount. Register using this form, or go to www.FortWorthCPA.org to register online.

Name	Firm/Company
Phone	Email
Intermediate Oil and Gas Taxation	<input type="checkbox"/> Member \$250 <input type="checkbox"/> Nonmember \$300
Partnership and Advanced Issues	<input type="checkbox"/> Member \$250 <input type="checkbox"/> Nonmember \$300
Both days: Intermediate and Advanced Issues	<input type="checkbox"/> Member \$450 <input type="checkbox"/> Nonmember \$550
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