

## Permian Basin Chapter Newsletter



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**March 2012**

### Message from the President

The annual Meet the CPAs event was held on January 31 at the UTPB campus. This year's event was a success, with 52 students and CPAs in attendance. The event provides a great opportunity for local accounting students to ask questions of the professionals they look up to. I would like to thank everyone who had a chance to be there.

[Read more.](#)



**Crystal Baylor, CPA**

**Permian Basin Chapter President**

**Crystal Baylor, CPA**

### Bill Elms Honored by TSBPA

Weaver is proud to announce that Permian Basin Chapter member Bill G. Elms, CPA, was recently honored by the Texas State Board of Public Accountancy for maintaining his Texas CPA license for 50 years. He was recognized at a special reception for the 50-year honorees that took place prior to the recent swearing-in ceremony for new, recently-licensed CPAs.

[Read more.](#)

### Chapter's Commitment to Developing Pool of New CPAs Highlighted in *Today's CPA Magazine*

The Chapters column of the January/February issue of *Today's CPA* magazine discusses the Permian Basin Chapter's commitment to providing a young pool of qualified CPAs in the area. Over the years, a valuable partnership has been formed with the University of Texas-Permian Basin (UTPB) and area junior colleges. The purposes are to increase the number of local CPA candidates and make the business community aware of the need for more CPAs. Through these efforts, the availability of accounting education is enhanced and students are being assisted with scholarships and other types of financial support as they pursue their degrees.

[Read the article.](#) (.PDF)

### Save the Date: Free CPE Event on May 17

The Permian Basin Chapter is hosting our annual Free CPE event on May 17 at the Midland Petroleum Club. The speakers will be J. D. Faircloth, CPA, and Alyssa Martin, CPA. Faircloth will discuss taking private companies public, and Martin's topic will be enterprise risk management. A chapter luncheon meeting is also planned to present chapter awards, recognize board members and introduce the new chapter board. Information on how to register will be distributed soon.

### Schedule for Becker's CPA Review

CPA candidates can take advantage of upcoming Becker CPA Review classes taught by UT Permian Basin accounting faculty. Scholarships are available to Permian Basin Chapter students and candidates. Contact [Stephanie King](#) at or [Barbara Scofield](#) at for an application. The classes are held at CEED at the corner of Highway 191 and FM 1788, entrance on south access road to Highway 191.

[Click here to view the schedule from Becker.](#)

## Welcome New Members

Dustin Law, CPA

Mindy Bible, Student

Leah Craig, Non-CPA Employee Affiliate

## Follow the Permian Basin Chapter on Facebook

The Permian Basin Chapter is communicating with members through Facebook.

[Use this link.](#)

## Opportunities to Participate - We Need You!

- Career Awareness
- Fundraising
- Media Relations
- Membership
- Scholarships

To serve on one of these committees, please contact Crystal Baylor, Billy Kelley, Ryan Bartholomee or Valarie Sanchez.

## Permian Basin Chapter Calendar of Events

- Free CPE: May 17
- Advanced Excel, June 25
- Partnership/LLC Tax Issues & Update (Tillinger), July 19-20
- Governmental Accounting, Reporting & Auditing (Freeman), September 18
- 26th Annual Shrimp Boil, September 27
- CPE Expo, November 1-2
- Federal Tax Update (Tillinger), January 4, 2013
- Two-Day Oil & Gas Seminar (Hennessee), January 23-24, 2013

## TSCPA Calendar of Events

- June 29-30, 2012 - Annual Meeting of Members – Corpus Christi
- Midyear Board of Directors Meeting – Austin: January 29-30, 2013

## TSCPA CPE Opportunities

- [Business Fraud](#) - May 16, 2012
- [Personal and Professional Ethics for Texas CPAs](#) - May 30, 2012
- Advanced Excel: June 25
- Compilation & Review Update – A Seminar Designed for Smaller Firms: June 27
- Annual Yellow Book Review – A Realistic Approach: September 27
- Personal and Professional Ethics for CPAs: May 15, 2013

**Did You Know:** Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Juli Cleland at [jcleland@tscpa.net](mailto:jcleland@tscpa.net) or 800-428-0272, Ext. 665.

## TSCPA News and Information

### Business and Industry Center Keeps You In the Know

Are you looking for a way to stay up to date with the latest industry news or keep in contact with other business and industry CPAs? If so, TSCPA has the perfect tool for you: the Business & Industry Center under the Resource Center tab on the TSCPA website. Three new specialized neighborhoods have been added to the site. They are Manufacturing, Service Industry and

Internal Auditors. You'll continue to find the neighborhoods for CFOs, Healthcare, Energy, Nonprofit, Education, and Government. An "Ask a Question" section is also available for you to ask questions of other CPAs who have related experience and are willing to provide answers.

[For more details on the Business & Industry Center.](#)

## Tax Season Interview Contact List

TSCPA is working to create a volunteer list of CPAs willing to do newspaper/on-camera media interviews during tax season. If you know someone who has the time and would be a great candidate to represent the Society, please [e-mail Kelly Hardwick](#) or call 800-428-0272, ext. 652. He will contact those recommended and obtain their commitment to participate, which often requires an immediate response to interview requests – especially during a time of high media interest such as tax season.

## Depression Can Be Helped

Sad and tired all the time? Feel the pressures of your job are crushing you? It could be more than the winter blahs; you might be suffering from depression. The TSCPA Accountants Confidential Assistance Network (ACAN) is there for you.

**Call 866-766-ACAN. We're here to help.**

## TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

- [Chairman Donna H. Wesling, CPA](#)
- [Executive Director/CEO John Sharbaugh](#)
- [Governmental Affairs](#)
- [Federal Tax Policy Committee](#)
- [Industry-Issues](#)

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