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March 2010

## Message from the President

Since the Permian Basin Chapter's fiscal year will come to a close on May 31, I have decided to use the next three months' articles to summarize how we have progressed with the three goals we set for the year. Those three goals were:

1. Build a foundation for the future leadership of the Chapter.
2. Educate members on what TSCPA offers and provide more services to the local Chapter members.
3. Recruit new members to TSCPA.



**Phil Davis,**  
**CPA**

[Click here for full article.](#)

**Phil Davis, CPA**  
**Permian Basin Chapter President**

## Make a Difference in a Young Person's Life and Benefit Our Community as Well!

The Permian Basin Chapter of TSCPA is in need of volunteers to serve on a scholarship fundraising committee to benefit and encourage Permian Basin accounting students. With our Chapter being the oldest in Texas (with the greatest percentage of CPAs over 50 years old), we believe that investing in future generations is vital for our community's continued success. Currently, we are considering a Texas Hold'Em Tournament and a large raffle as potential fundraisers.

[Click here for full article.](#)

## **Permian Basin Chapter Members in Inaugural TSCPA Leadership Development Institute Class**

TSCPA announced its inaugural graduating class from the Leadership Development Institute at the Society's annual Midyear Board of Directors' meeting in January. The 23 member class of distinguished CPAs from around the state included Billy Kelley, Jr., Chris Rose and Crystal Baylor of the Permian Basin Chapter.

[Click here for full article.](#)

### **Welcome New Members**

#### **Members:**

Michael G. Wyles, CPA

#### **Candidate Members:**

Sharon E. Boren

Aaron Estrella

Thomas F. Howard

Casey Littlefield

Misty K. McGuire

Lona M. Wojak

#### **Student Members:**

Stefanie J. Forgey

Nicole C. Ginanni

Martha G. Greer

Bianca G. Salmon

Yo Sap

### **Save the Date - Free CPE for Permian Basin Chapter Members Only**

Don't miss the free CPE for Permian Basin Chapter members only. The class is on Friday, May 21 from 1:00 p.m. – 5:00 p.m. at the Hilton Midland Plaza. Earn 4 CPE Hours.

#### **Topics include:**

- Compilation and Review Update – taught by David Duree
- Estate Planning with FLPs: New Developments in Family Limited Partnerships and their Valuation – taught by Bob Dawson

Watch this e-newsletter for more information.

## **AICPA Examinations Team Seeking CPA Nominees to Serve on CPA Examination Panels**

When the new Uniform CPA Examination is launched on January 1, 2011, changes in content, format, and structure will be introduced. These changes will require the current passing score to be re-examined. The process to do so will include convening four panels of CPAs – one for each examination section – to prepare the groundwork for the passing score decision by the American Institute of CPAs (AICPA) Board of Examiners. A new passing score determination is necessary in conjunction with the new examination to ensure that legally defensible CPA Examination pass/fail decisions continue to be made in protection of the public interest.

[Click here for full article.](#)

## **Opportunities to Participate - We Need You!**

- Career Awareness
- Fundraising
- Media Relations
- Membership
- Scholarships

To serve on one of these committees, please contact Phil Davis, Crystal Baylor, Billy Kelley, or Steve Jones.

## **Permian Basin Chapter Calendar of Events**

- **Chapter Meeting and Free CPE:** May 21; Noon
- **Partnership/LLC Tax Issues & Update:** July 22-23
- **Shrimp Boil:** September 23

## **TSCPA Calendar of Events**

[Annual Meeting of Members](#) - San Diego: July 2-3, 2010 (.PDF)

## TSCPA CPE Opportunities

- Farm & Ranch Accounting & Tax Update: [May 19](#)
- Not-For-Profit Accounting, Auditing & Tax Update: [June 23](#)
- Governmental Accounting & Auditing Update: [July 21](#)

**Did You Know:** Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Juli Cleland at [jcleland@tscpa.net](mailto:jcleland@tscpa.net) or 800-428-0272, Ext. 665.

## TSCPA NEWS AND INFORMATION

### **Social Media Update: TSCPA CEO Starts a Blog**

TSCPA Executive Director and CEO, John Sharbaugh, has created a blog. The Sharblog will host John's thoughts and ideas on matters of the profession and TSCPA, along with the occasional, unrelated post about life in general. TSCPA encourages you to visit John's blog and leave your thoughts and opinions in the comment section. TSCPA would like to continue to communicate with its members in the social media world, and this is another platform we hope will be successful.

[Visit the Sharblog.](#)

### **2010 Financial Fitne\$\$ Calendars Are Here**

The free 2010 Financial Fitne\$\$ calendars are a great way to save money throughout the year, with tips and pointers for every month. Order yours today by sending your name and mailing address to [Avery Roth](#). They are also available to download through the [ValueYourMoney.org](http://ValueYourMoney.org) website.

[Download a calendar.](#) (.PDF)

Please note that there is a limited number of calendars available.

## Tax Season Interview Contact List

As we prepare for tax season, one of TSCPA's task items is to create a volunteer list of CPAs willing to do newspaper/on-camera media interviews. If you know someone who has the time and would be a great candidate to represent the Society, please contact Kelly Hardwick by e-mailing or phoning 800-428-0272 ext. 652. He will contact those recommended and obtain their commitment to participate.

[E-mail Kelly Hardwick](#)

## Business and Industry Center Keeps You In the Know

Are you looking for a way to stay up-to-date with the latest industry news or to keep in contact with other Business & Industry CPAs? If so, TSCPA has the perfect tool for you ... the Business and Industry Center under the Resource Center tab on the TSCPA website. There you will find specialized neighborhoods (CFOs, Healthcare, Energy, Non-profit, Education and Government), social networking, member profiles and everything else in between.

[For more details.](#)

## Depression Can Be Helped

Sad and tired all the time? Feel the pressures of your job are crushing you? It could be more than the winter blahs; you might be suffering from depression. The TSCPA Accountants Confidential Assistance Network (ACAN) is there for you. Phone **866-766-ACAN**. We're here to help.

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