

Chapter E-News - July 2017

Upcoming Events

July 13-14 - S Corporation Tax Issues & Update (16 hours)
[Register online](#)

August 2 - Texas Franchise Tax (8 hours) [Register online](#)

September 21 - 31st Annual Shrimp Boil

November 1-2 - CPE Expo (16 hours)

January 3, 2018 -Federal Tax Update (8 hours)

January 26-27, 2018 - TSCPA Midyear Board Meeting

[See PBTSCPA Event Calendar](#)
[Search CPE Catalog](#)
[Search CPE Webcasts](#)

Welcome New Members

Robert Priest
Katie Gully, CPA
Jennifer Wilbanks, CPA
Kristen Patrick
Alba Soltero, CPA

Chapter Links

[Chapter Website](#)

[Contact the Chapter](#)

[TSCPA Member Directory](#)

[Update Your Information](#)

[Chapter Facebook Page](#)

[Chapter LinkedIn Page](#)

Message from the President

I hope you are all enjoying your summer so far. Here at PBTSCPA, we are over 500 members strong, and I'd like to see as many of you as possible be involved and engaged in chapter activities and programs. Your leadership is working hard to bring you great CPE events, fun activities and opportunities to get more involved.

One such event is our S Corporation Tax Issues & Update course taught by Steve Tillinger, CPA, on July 13-14 at the MCM Elegante in Odessa. Below you will find more information and details on how to register. We hope to see you there!



**D'Anne McNaughton,
CPA**

Our chapter appreciates the time and expertise contributed by our volunteers. Right now we have chapter committees looking for a few more volunteers. I encourage you to volunteer for a chapter committee: CPE, Membership, Young and Emerging Professionals or Outreach. Being involved with PBTSCPA helps you get more value from your membership, give back to the profession and you can extend your CPA network as well!

This time of year we also start thinking about local scholarship awards. Show your support for local talent by helping to offset their educational costs. Funds raised go directly to our local schools and students and will be handed out at the 31st Annual Shrimp Boil. You will receive more information soon on how to be a sponsor.

Until then, have a great summer and try to stay cool!

D'Anne McNaughton, CPA
2017-2018 Chapter President

S Corporation Tax Issues & Update July 13-14 in Odessa

The Permian Basin Chapter is offering S Corporation Tax Issues & Update at the MCM Elegante in Odessa on July 13-14. This 16-hour course will bring you up to date on the important tax issues affecting your clients operating as S corporations. Your instructor, Steve Tillinger, CPA, will explain what you need to know about S corporations, discuss the recent legislative changes affecting S corporations, offer an expanded discussion of the self-employment tax, and update you on how proposed tax reform could affect pass-through entities. These issues are significant by themselves; together they could affect your client's choice of business entity.

As a participant, you will receive an excellent resource, Practical Guide to S Corporations, a 779-page seventh edition textbook published by CCH, Inc. The textbook is comprehensive, clearly written and provides practical guidance on this complex subject.

Registration opens at 7:30 a.m. and the conference runs from 8:30 a.m. to 4:30 p.m. Lunch and a continental breakfast will be provided both days.

[Register now](#) to save your spot for this highly-rated, popular course.

TSCPA CPE Foundation to bring Texas Franchise Tax course on August 2

During 2015 and 2016, the courts were very active in issuing opinions interpreting revenue exclusions and the COGS calculations. Presently, many cases are pending, the outcomes of which will significantly impact the past and present franchise tax liabilities of Texas and out-of-state businesses.

[Register now](#) for this course and learn the complex, current issues and opportunities surrounding this novel tax.

TSCPA Membership Renewal

If you haven't already done so, now is the time to renew your TSCPA membership for 2017- 2018. Dues renewal notices have been sent out to members. You can access and update your records and pay your TSCPA dues online. Please also consider contributing to the Chapter Scholarship Fund when you pay your dues. If you have any questions about your renewal, contact Member Services at 800-428-0272, Option 1.

[Login and renew your membership.](#)

[Email TSCPA Member Services](#)

SAVE THE DATE - Shrimp Boil is Thursday, September 21

Join us at The Shack in the Back for the chapter's 31st annual Shrimp Boil on September 21. Stephen Parker, TSCPA's chairman-elect, will be our guest speaker. We will be honoring the UTPB accounting students and faculty. More information on registration will be coming soon.

Opportunities to Participate - We Need You!

- CPE
- Membership
- Young and Emerging Professionals
- Outreach

If you have any interest in serving on a chapter committee, please contact Rori Shaw at 800-428-0272, ext. 670, or rshaw@tscpa.net for more details.

Like Us on Facebook!

Connect to PBTSCPA on Facebook and ensure you don't miss out on any events and updates!

[Find the Chapter on Facebook.](#)

Join Permian Basin Chapter's LinkedIn Group

Connect with your fellow Permian Basin Chapter members through [LinkedIn](#).

TSCPA News and Information

TSCPA Leadership Nominations for Year 2018-2019

The Nominations Committee needs input for key leadership positions. TSCPA members can submit suggestions for next year's Executive Board, directors-at-large (Board of Directors), Nominations Committee and Texas members for the American Institute of CPAs Council. The deadline for sending nominations is Aug. 1.

[Online Nomination Form](#)

Accounting Career Education (ACE)

TSCPA would like to thank all of the volunteers who helped out with TSCPA's Accounting Careers Education (ACE) program for the 2016-17 year. ACE volunteer members donated their time to travel to schools across the state and deliver presentations to students, host workshops and seminars for teachers and counselors, and provide speakers to university and college business and accounting programs. Thank you again for volunteering and promoting TSCPA and the CPA profession.

It's never too early to start preparing our ACE program for 2017-2018. School solicitations will begin in the fall.

For more information about the program, contact Kari Owen (phone 800-428-0272 x 688 / 972-687-8688) [Email Kari Owen](#)

Student Membership

Do you know student members who are looking for more cash? TSCPA plans to hold a random drawing in the autumn for four \$250 tuition/book reimbursements (provided courtesy of the Accounting Education Foundation of TSCPA). To be eligible, a student member majoring in accounting must renew or join by Sept. 30 to be entered in the drawing. For more details, contact Catherine Raffetto (phone 800-428-0272 x 216 / 972-687-8516).

[Email Catherine Raffetto](#)

Your Secret is Safe

"I think I have a problem, but I'm afraid to talk about it. I don't want people to see me as weak and unable to control my drinking, even though I had a scare last week when I drove home and don't remember how I got there. Is there someone I can talk to without the world knowing about it?"

Your secret is safe with us. The Accountants Confidential Assistance Network offers assistance. Call us at **866-766-ACAN (2226)**. *We're here to help.*