

CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs

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JULY 2014



Message from the President:

It is an exciting time to be a member of the Permian Basin Chapter of TSCPA! As we are beginning a new year, your chapter board of directors has been planning for the year ahead. They have planned excellent programs to serve you – the member. We are over 500 members strong in the Permian Basin Chapter, and I'd like to see as many of you as possible be involved and engaged in chapter activities and programs. We strive to offer programs that will be valuable to all types of members to enhance the value of your membership. I encourage you to make the most of your membership and take advantage of all your chapter has to offer.

[Read more.](#)



Jimmy Hudson, CPA

Jimmy Hudson, CPA

Permian Basin Chapter President

Partnership/LLC Tax Issues & Update in Odessa on July 21-22

CPE hours: 16

Mark your calendars and plan to attend the Partnership/LLC Tax Issues & Update course with Steve Tillinger. Registration is now open. In this course, Tillinger will expand his discussion of the self-employment tax and explain what you need to know about how partnerships and LLCs are affected by the new Medicare contribution tax. He will also update you on how the tax reform discussion would affect pass-through entities. These issues are significant by themselves, but together, they could affect your client's choice of entity.

[Get the details.](#)

[Register now.](#)

UTPB Needs Adjunct Accounting Professors

UTPB is looking for adjunct accounting professors for fall 2014 and spring 2015. Requirements include a master's degree plus 18 post-baccalaureate hours in accounting.

[Email Bill Price](#) or call 432-552-2212.

Chapter Recognizes Members with Awards and Reports Successes

In May, the chapter held its year-end luncheon meeting at the Odessa Country Club. We honored our volunteers and recapped the successes of the year. The following members were recognized for their service:

- Outstanding Executive Officer - Jimmy Hudson
- Outstanding Director - Elena Levario
- Outstanding Committee Chair - D'Anne McNaughton
- residential Recognition - Aaron Estrella
- Presidential Recognition - Jesse Vick

Phil Davis Receives Special Recognition at TSCPA's Annual Meeting

Phil Davis was given a Special Recognition Award by TSCPA's 2013-14 Chairman, Willie Hornberger, CPA-Dallas. The award was given in grateful appreciation for Phil's dedication and commitment to the Texas Society of CPAs. The award honored his dedication to recognizing future leaders that has benefitted the Permian Basin Chapter and will provide strong candidates for future Society leadership. The chapter congratulates Phil on receiving this award.



Phil Davis, CPA

Welcome New Members

Lauren Morath, CPA

Blake Orsini, CPA

Candidate: Berenise Gonzales

Student: William Krzysko

Non-CPA Affiliate: Josh Seale

Join Permian Basin Chapter's LinkedIn Group

[Connect with your fellow Permian Basin Chapter members through LinkedIn.](#)

Follow the Permian Basin Chapter on Facebook

The Permian Basin Chapter is communicating with members through Facebook.

[Use this link and then save it as a favorite.](#)

Opportunities to Participate - We Need You!

- Career Awareness
- Fundraising
- Media Relations
- Membership
- Scholarships

To serve on one of these committees, please contact Ryan Bartholomee, Jimmy Hudson, Teresa Nunley, Aaron Estrella or Valarie Sanchez.

Permian Basin Chapter Calendar of Events

- Partnership & LLC Update: July 21-22 [Get the details](#) | [Register now](#).
- Governmental Accounting, Reporting & Auditing Update: September 2014
- Shrimp Boil: September 25
- CPE Expo: November 5-6
- Federal Tax Update: January 7, 2015
- Oil & Gas Partnerships and Advanced Oil & Gas Tax Issues: January 2015
- Franchise Tax: April 2015
- [View Chapter calendar](#)

TSCPA Calendar of Events

- Midyear Board Meeting – Austin: January 27-28, 2015
- Annual Meeting of Members – Dallas: June 26-27, 2015

TSCPA CPE Opportunities

- [Compilation and Review Annual Update: A Seminar Designed for Smaller Firms](#): September 30

- [Personal and Professional Ethics for CPAs](#): May 18, 2015

Did You Know: Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Andy Edwards at aedwards@tscpa.net or 800-428-0272, Ext. 665.

TSCPA News and Information

TSCPA Leadership Nominations for Year 2015-2016

The Nominations Committee needs input for key leadership positions. TSCPA members can submit suggestions for next year's Executive Board, directors-at-large (Board of Directors), Nominations Committee, and Texas members for the American Institute of CPAs Council. The deadline for sending nominations is Aug. 1.

[Online Nomination Form](#).

The form is also available in the July/August issue of *Today's CPA* magazine.

Accounting Career Education (ACE)

TSCPA would like to thank all of the volunteers who helped out with TSCPA's Accounting Careers Education (ACE) program for the 2013-14 year. ACE volunteer members donated their time to travel to schools across the state and deliver presentations to students, host workshops and seminars for teachers and counselors, and provide speakers to university and college business and accounting programs. Thank you again for volunteering and promoting TSCPA and the CPA profession.

It's never too early to start preparing our ACE program for 2014-2015. School solicitations will begin in the fall. For more information about the program, please contact Donna Fritz at 800-428-0272, ext 201, or send an email.

[Email Donna Fritz](#).

Student Membership

Do you know student members who are looking for more cash? TSCPA plans to hold a random drawing in the autumn for four \$250 tuition/book reimbursements (provided courtesy of the Accounting Education Foundation of TSCPA). To be eligible, a student member majoring in accounting must renew or join by Sept. 30 to be entered in the drawing. For more details, please contact Donna Fritz at 800-428-0272, ext 201, or send an email.

[Email Donna Fritz](#).

Your Secret is Safe

"I think I have a problem, but I'm afraid to talk about it. I don't want people to see me as weak and unable to control my drinking, even though I had a scare last week when I drove home and don't remember how I got there. Is there someone I can talk to without the world knowing about it?"

Your secret is safe with us. The Accountants Confidential Assistance Network offers assistance. Call us at **866-766-ACAN (2226)**. **We're here to help.**

TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

- [Executive Director/CEO John Sharbaugh](#)
- [Governmental Affairs](#)
- [Federal Tax Policy Committee](#)

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