

# CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs

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**JUNE 2016**



## Message from the President:

We begin a new year fresh off the heels of the centennial celebration of the Texas Society of CPAs, this strong organization we are all members of. "TSCPA, and the CPA profession, have been able to reach this 100-year milestone because of public trust and integrity – key qualities of this profession," said John Sharbaugh, CEO of TSCPA. Our organization remains strong and with your continued support, we will continue celebrating milestones!

[Read more.](#)

**Elena Levario, CPA**

**Permian Basin Chapter President**

## Partnership/LLC Tax Issues & Update, July 25-26 in Odessa

Join us on July 25-26 at the MCM Elegante in Odessa for the Partnership/LLC Tax Issues & Update course. Steven J. Tillinger, CPA, will be our instructor. The course is designed to bring tax practitioners up to date on important issues affecting clients operating as partnerships and limited liability companies. Congress has enacted more rigid tax return preparer penalty rules that make it even more important for you to be a knowledgeable tax preparer of these types of returns.

[Get the details on Partnership/LLC Tax Issues & Update](#)

## October Chapter Lunch CPE

The Chapter is planning an October lunch CPE event. Watch your inbox for more information to come.

## Accounting in Agriculture Webcast on June 24

The TSCPA CPE Foundation is offering an Accounting in Agriculture webcast on Friday, June 24 from 9 a.m. - 4:15 p.m. The webcast will cover the factors lenders consider in lending farmers, the current economic situation in agriculture and its impact on financing, changes that have occurred following the 1980's farm financial crisis, the financial market collapse in 2008, and more.

[Find out more details and register today.](#)

## Chapter Recognizes Members with Awards

Outstanding Executive Officer: Elena Levario

Outstanding Director: Rod Aguilar

Outstanding Committee Chair: D'Anne McNaughton

## Welcome New Members

Mary Ann Anastasio, CPA

Jeremiah Betz, CPA

Patricia Daly, CPA

Lauren Godwin, CPA

Heather Hughes, CPA

Krystal Morgan, CPA  
Robert Schneider, CPA

### **Non-CPA Affiliate:**

Sharnica Chambers  
Valerie Edwards  
Donna Metcalfe  
Gladys Woods

### **Join Permian Basin Chapter's LinkedIn Group**

[Connect with your fellow Permian Basin Chapter members through LinkedIn.](#)

### **Follow the Permian Basin Chapter on Facebook**

The Permian Basin Chapter is communicating with members through Facebook.  
[Use this link and then save it as a favorite.](#)

### **Permian Basin Chapter Calendar of Events**

- Partnership/LLC Tax Issues & Update: July 25-26
- Governmental: September 20
- Shrimp Boil: September 22
- Food Drive: 1st two weeks of November
- CPE Expo: November 2-3
- Federal Tax Update: January 4, 2017
- Meet the CPAs: February 7, 2017
- [View Chapter calendar](#)

### **TSCPA Calendar of Events**

- Annual Meeting of Members – Galveston: July 1-2
- Midyear Board Meeting – Austin: January 31 - February 1, 2017

**Did You Know:** Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Andy Edwards at [aedwards@tscpa.net](mailto:aedwards@tscpa.net) or 800-428-0272, Ext. 665.

## **TSCPA News and Information**

### **Continue Enjoying Member Discounts and Services**

Be sure you don't miss a day of the discounts and services available to TSCPA members! Annual dues are payable now. If you haven't yet responded to the dues notice sent in April, please do so right away. If you did not receive an invoice, please contact member services. (Email [membership@tscpa.net](mailto:membership@tscpa.net); phone 800-428-0272 option 1, or 972-687-8560 option 1.)

### **TSCPA Member Resource: Ask a Member**

This member resource plugs you into the vast wealth of experience and knowledge owned by your fellow Texas CPAs. Members can call or email when they have a question, concern or situation outside their area of expertise. Ask a Member volunteers provide quick, informal assistance on an as-needed basis. (login required):

[Ask a Member.](#)

### **Financial Literacy**

Between tornadoes and hurricanes (and sometimes both), all parts of Texas are vulnerable to storm damage. Put your financial disaster plan in place before it's time to batten down the hatch. Follow the links below for more information.

- [Disaster Preparedness Tools from AICPA](#)

- [A Survival Plan for Important Papers](#)
- [How to Recover When Disaster Strikes](#)

## TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

- [Executive Director/CEO John Sharbaugh](#)
- [Governmental Affairs](#)
- [Federal Tax Policy Committee](#)

## Advertisements

### ODESSA CPA FIRM

Mid-size Odessa CPA firm is looking for CPA with 2+ years of income tax preparation experience. Excellent opportunity for long term growth and advancement. Send contact information and resume to Stephanie King at [sking@tscpa.net](mailto:sking@tscpa.net).



**Byron Tuck**, Business Development  
Cell: 432-889-2775

**Sara Vinson**, Business Development  
Cell: 432-212-5105

**Oil & Gas Property Marketers**

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