

CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs

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JULY 2016



Message from the President:

Summer is here and as we enter the warmest time of the year, we hope that you are able to find enjoyable ways to stay cool.

Recently, several of our members attended the TSCPA Annual Meeting of Members held in Galveston on July 1-2.

We have always known that we have fine members in the Permian Basin and at the meeting, some local west Texas members shined brightly and were recognized with prestigious awards.

[Read more.](#)



Elena Levario, CPA

Elena Levario, CPA

Permian Basin Chapter President

Partnership/LLC Tax Issues & Update, July 25-26 in Odessa

Join us on July 25-26 at the MCM Elegante in Odessa for the Partnership/LLC Tax Issues & Update course. Steven J. Tillinger, CPA, will be our instructor. The course is designed to bring tax practitioners up to date on important issues affecting clients operating as partnerships and limited liability companies. Congress has enacted more rigid tax return preparer penalty rules that make it even more important for you to be a knowledgeable tax preparer of these types of returns.

[Get the details on Partnership/LLC Tax Issues & Update](#)

Volunteers Needed to Teach Financial Literacy

If you have an interest in teaching a financial literacy class through Junior Achievement, please contact Amanda Bledsoe at amanda.bledsoe@weaver.com to obtain additional information. As CPAs, we need to make an impression on children and young people to consider the accounting profession, and this is an amazing opportunity to do so.

Join Permian Basin Chapter's LinkedIn Group

[Connect with your fellow Permian Basin Chapter members through LinkedIn.](#)

Follow the Permian Basin Chapter on Facebook

The Permian Basin Chapter is communicating with members through Facebook.

[Use this link and then save it as a favorite.](#)

Permian Basin Chapter Calendar of Events

- Partnership/LLC Tax Issues & Update: July 25-26
- Governmental: September 20
- Shrimp Boil: September 22
- Food Drive: 1st two weeks of November
- CPE Expo: November 2-3

- Federal Tax Update: January 4, 2017
- Meet the CPAs: February 7, 2017
- [View Chapter calendar](#)

TSCPA Calendar of Events

- Midyear Board Meeting – Austin: January 31-February 1, 2017
- Annual Meeting of Members – Colorado Springs: June 30-July 1, 2017

Did You Know: Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Andy Edwards at aedwards@tscpa.net or 800-428-0272, Ext. 665.

TSCPA News and Information

TSCPA Leadership Nominations for Year 2017-2018

The Nominations Committee needs input for key leadership positions. TSCPA members can submit suggestions for next year's Executive Board, directors-at-large (Board of Directors), Nominations Committee and Texas members for the American Institute of CPAs Council. The deadline for sending nominations is Aug. 1.

[Online Nomination Form.](#)

Accounting Career Education (ACE)

TSCPA would like to thank all of the volunteers who helped out with TSCPA's Accounting Careers Education (ACE) program for the 2015-16 year. ACE volunteer members donated their time to travel to schools across the state and deliver presentations to students, host workshops and seminars for teachers and counselors, and provide speakers to university and college business and accounting programs. Thank you again for volunteering and promoting TSCPA and the CPA profession.

It's never too early to start preparing our ACE program for 2016-2017. School solicitations will begin in the fall. For more information about the program, contact Kari Owen at 800-428-0272 x 688 (972-687-8688) or kowen@tscpa.net.

Student Membership

Do you know student members who are looking for more cash? TSCPA plans to hold a random drawing in the autumn for four \$250 tuition/book reimbursements (provided courtesy of the Accounting Education Foundation of TSCPA). To be eligible, a student member majoring in accounting must renew or join by Sept. 30 to be entered in the drawing. For more details, contact Catherine Raffetto at 800-428-0272 x 216 (972-687-8516) or craffetto@tscpa.net.

Your Secret is Safe

"I think I have a problem, but I'm afraid to talk about it. I don't want people to see me as weak and unable to control my drinking, even though I had a scare last week when I drove home and don't remember how I got there. Is there someone I can talk to without the world knowing about it?"

TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

- [Executive Director/CEO John Sharbaugh](#)
- [Governmental Affairs](#)
- [Federal Tax Policy Committee](#)

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