

CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs

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February 2012



Message from the President

I hope everyone is getting geared up for "busy season." Whether you are a CPA in public practice or working in industry, this is a hectic time of year. I would like to mention a resource that TSCPA provides to its members. It's the Tax Issues Community on TSCPA's website. In the Tax Issues Community, you will find links to a variety of resources to obtain up-to-the-minute information on tax and IRS changes.

[Read more.](#)



Crystal Baylor, CPA

Permian Basin Chapter President

Crystal Baylor, CPA

Message from the President-elect – Billy Kelley

I wanted to take the time to thank the members of the Permian Basin Chapter for the opportunity to serve the members as the President for the 2012-2013 fiscal year. Being involved in the chapter, I have developed an appreciation for the Permian Basin area and for our members. We have several returning members on the board and we will also welcome some new members in the next fiscal year.

[Read more.](#)

Mary Alice Tidwell Highlighted in *The Connection* Newsletter

Permian Basin Chapter member Mary Alice Tidwell, of Morris Holmquest and Tidwell in Midland, was featured in the January, 2012, issue of TSCPA's e-newsletter *The Connection*. For nearly 47 years, she has been a licensed CPA and has practiced accounting during some of the state's most dramatic economic changes.

[Read the article.](#)

Last Chance: Order Your 2012 CCH U.S. Master Tax Guide

Don't miss your opportunity to reserve a copy of the 2012 CCH U.S. Master Tax Guide! Quantities are limited. The Permian Basin Chapter will deliver your order to you. Click here to download the

order form and reserve your copy.

[Download the order form.](#) (.PDF)

Becker's CPA Review Schedule

CPA candidates can take advantage of upcoming Becker CPA Review classes taught by UT Permian Basin accounting faculty. Scholarships are available to Permian Basin Chapter students and candidates. Contact [Stephanie King](#) or [Barbara Scofield](#) for an application. The classes are held at CEED at the corner of Highway 191 and FM 1788, entrance on south access road to Highway 191.

[Click here to view the schedule from Becker](#)

Meet the CPAs Event

The Permian Basin Chapter of TSCPA is excited to host the upcoming Meet the CPAs event for local CPAs and accounting students.

[Get the details.](#)

Welcome New Members

Amanda Lozano, Candidate

Melissa Thompson, Candidate

Follow the Permian Basin Chapter on Facebook

The Permian Basin Chapter is communicating with members through Facebook.

[Use this link.](#)

Opportunities to Participate - We Need You!

- Career Awareness
- Fundraising
- Media Relations
- Membership
- Scholarships

To serve on one of these committees, please contact Crystal Baylor, Billy Kelley, Ryan Bartholomee or Valarie Sanchez.

Permian Basin Chapter Calendar of Events

- Meet the CPAs: January 31
- Free CPE: May 17
- Advanced Excel, June 25
- Partnership/LLC Tax Issues & Update (Tillinger), July 19-20
- Governmental Accounting, Reporting & Auditing (Freeman), September 18

- 26th Annual Shrimp Boil, September 27
- CPE Expo, November 1-2
- Federal Tax Update (Tillinger), January 4, 2013
- Two-Day Oil & Gas Seminar (Hennessee), January 23-24, 2013

TSCPA Calendar of Events

- June 29-30, 2012 - Annual Meeting of Members – Corpus Christi
- Midyear Board of Directors Meeting – Austin: January 29-30, 2013

TSCPA CPE Opportunities

- May 16, 2012 - [Business Fraud](#)
- May 30, 2012- [Personal and Professional Ethics for Texas CPAs](#)
- Advanced Excel: June 25
- Compilation & Review Update – A Seminar Designed for Smaller Firms: June 27
- Annual Yellow Book Review – A Realistic Approach: September 27
- Personal and Professional Ethics for CPAs: May 15, 2013

Did You Know: Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Juli Cleland at jcleland@tscpa.net or 800-428-0272, Ext. 665.

TSCPA News and Information

Raising the Profession's Profile in Your Community

As part of TSCPA's effort to connect CPAs with community service opportunities, the Society has prepared a list of five ways you can make a difference where you live.

1. Sponsor a team or take part in a tournament for charity. Bring along your spouse, children, friends, and co-workers for added fun.
2. Let a high school student see what being a CPA is all about by participating in Junior Achievement's Groundhog Day job shadowing program. [Get more information](#).
3. Help low-income people who cannot prepare their own tax returns by participating in the IRS' Volunteer Income Tax Assistance Program. To locate the VITA site nearest you, call 800-906-9887.
4. Join the local board of a nonprofit organization that helps those in need. (To broaden your skill set and get a break from the tasks you perform at work, don't hesitate to request volunteer assignments in areas other than finance.)
5. Tutor students in math or reading as they prepare for statewide testing.

Financial Literacy

If a personal finance resolution tops your list or the list of someone you know, stop by www.ValueYourMoney.org. TSCPA's free consumer financial literacy website features practical articles and helpful resources to get your finances on track. While you're there, visit the Parenthood section for information about the children's book club, which promotes literature to help them learn that money really doesn't grow on trees. [Visit ValueYourMoney](#).

TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

- [Chairman Donna H. Wesling, CPA](#)
- [Executive Director/CEO John Sharbaugh](#)
- [Governmental Affairs](#)
- [Federal Tax Policy Committee](#)
- [Industry-Issues](#)

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