

CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs



Texas Society of
CPA Certified Public Accountants

February 2009



A NOTE FROM NANCY DAY, PERMIAN BASIN CHAPTER PRESIDENT

Many thanks to you for your continued support of the Permian Basin Chapter and its activities.

The January tax update attendance rose 25 percent from last year. The meeting of members during the lunch break was also well-attended, and officers and directors for 2009-2010 were elected. The new officers will begin their terms of service on June 1, 2009. Members elected to serve are:

President: Phil Davis
Vice President: Billy Kelley
Vice President: Crystal Baylor
Secretary/Treasurer: Steve Wade
Director: Jack Bain
Director: Russell Bennett
Director: Byron Tuck

As evidenced by this newsletter, we are transitioning to the TSCPA administrative contract and while there will be limited chapter activities for the next several months, Stephanie King, our new Chapter Liaison, will be working closely with the board to continue providing support and assistance to us.

PLEASE NOTE THE CHAPTER'S NEW TELEPHONE NUMBER, ADDRESS AND E-MAIL:

Telephone: 800-428-0272, ext.. 233 or 972-687-8533

Fax: 972-687-8633

Address:

Permian Basin Chapter/TSCPA
14651 Dallas Parkway, Suite 700
Dallas, TX 75254

E-mail: sking@tscpa.net

All mail is being forwarded to Dallas. I will monitor the telephone and e-mail for a few weeks, but you're requested to call or e-mail Stephanie with all inquiries. We welcome your suggestions, comments and ideas that will enable us to serve you better.

STILL AVAILABLE: MASTER TAX GUIDES

Master Tax Guides are still available. The price is \$41.00. Contact Nancy Day at 557-4507 or "ifyou2@hotmail.com" to obtain one.

GOLF TOURNAMENT MOVING TO JUNE

The annual golf tournament has been moved to June. If you are interested in helping with the tournament - even doing just one thing - please contact Phil Davis at 432-770-0292 or Garion Brunson at 432-335-5982. This activity is our primary scholarship fundraising event and with your help, it makes it possible for us to provide significant monies to UTPB, Midland College, Odessa College, and Howard College.

SEND US CHAPTER RECORDS YOU'RE STORING

We continue gathering records you may be storing for the Permian Basin Chapter. We need to centralize and archive them. Please contact Stephanie King or me if you have any records. We will arrange pick up from your office.

MEMBERS JOIN IN FALL RECRUITMENT CAMPAIGN

The fall recruitment campaign came to a successful close in December. The Chapter welcomed these new members:

- Rex S. Tippy, CPA
- Kristin M. Tolle, CPA
- Grant T. Woodring, CPA

Student Members:

- William D. Baty
- Tanya E. Bidwell
- Daniel Davidson
- Stacey Elam
- Jason Gacindo
- Kimberly Harlan
- Brent Hoak
- Roger E. Minner
- Rebecca L. White

Candidate Member:

- Elena Levario

**A TOTAL OF 360 NEW
CPA MEMBERS AND
440 NEW STUDENT
MEMBERS JOINED
TSCPA DURING THE
FALL CAMPAIGN.**

**MANY THANKS TO
ALL THOSE WHO
RECRUITED NEW
MEMBERS!**

IRS INFORMATION IS AVAILABLE ONLINE AT TSCPA.ORG

Obtain up-to-the-minute information on tax and IRS changes by visiting TSCPA's Tax Issues online community at <http://tscpa.org/resource/membercommunities/taxissues/index.asp>. After logging in as a member, you'll find links to a variety of resources.

You can also receive the tax issues e-newsletter (at no charge, as a member benefit) by sending a subscription request to pwyatt@tscpa.net.

RAISE THE PROFESSION'S PROFILE IN OUR COMMUNITY

As part of TSCPA's effort to connect CPAs with community service opportunities, the Society prepared a list of five ways you can make a difference where you live.

1. Sponsor a team or take part in a tournament for charity. Bring along your spouse, children, friends, and co-workers for added fun.
2. Let a high school student see what being a CPA is all about by participating in Junior Achievement's Groundhog Day job shadowing program. Get more information at www.jobshadow.org.
3. Help low-income people who cannot prepare their own tax returns by participating in the IRS' Volunteer Income Tax Assistance Program. To locate the VITA site nearest you, call 800-829-1040.
4. Join the local board of a nonprofit organization that helps those in need. (To broaden your skill set and get a break from the tasks you perform at work, don't hesitate to request volunteer assignments in areas other than finance.)
5. Tutor students in math or reading as they prepare for statewide testing.

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FINANCIAL LITERACY RESOURCES

If a personal finance resolution tops your list or the list of someone you know this New Year, stop by www.ValueYourMoney.org. Texas Society of CPAs' free consumer financial literacy Web site features practical articles and helpful resources to get your finances on track in 2009. Be sure to check out the new downloadable financial fitness wall calendar and the Parenthood section for information about the children's book club, which promotes literature to help them learn that money really doesn't grow on trees.



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FIND A MENTOR ON TSCPA'S MENTOR NETWORK

Do you need a little career advice or guidance on handling a situation at work? If so, you can turn to TSCPA's Mentor Network on tscpa.org. Mentor Network is TSCPA's newest members-only resource. The customized database allows student, candidate and CPA members to find a mentor using criteria like chapter, years of experience and specialty area. You can get professional advice through the convenience of e-mail. To learn more about the program, visit the Society's Web site at tscpa.org/mentornetwork/index.asp and log in.

CCFL GIVES YOU FREE ACCESS TO INVALUABLE RESEARCH ASSISTANCE

Through your TSCPA membership, you have access to free professional librarian research assistance from the Center for Corporate Financial Leadership (CCFL). If you have a question that needs an answer, you can simply pick up the phone or log on to CCFL's Information & Research Center located at tscpa.org to access assistance – all at no charge to you.

This free TSCPA member resource also includes a 6,000-title book loan program and informal CPA consultation. For more information, visit the CCFL site from the Web site at tscpa.org. Go to Resource Center, select CCFL and log in.



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