

# CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs

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DECEMBER 2015



## Message from the President:

In the flurry of the holiday season, and as the end of 2015 approaches, your chapter is hard at work preparing for another great year with programs geared to serve our busy members. We hope you will be able to join us at the two outstanding CPE programs planned for January. Details for both events are shown below.

[Read more.](#)



Mike Dunlap, CPA

**Mike Dunlap, CPA**

**Permian Basin Chapter President**

## 2016-17 Permian Basin Chapter Board of Directors

### Nominees

The following is the slate of officers for the Permian Basin Chapter's 2016-17 Board of Directors:

President – Elena Levario  
President-elect – D'Anne McNaughton  
Vice President – Aaron Estrella  
Vice President – Jesse Vick  
Secretary/Treasurer – Byron Tuck  
At Large – Vacant  
Midland – Michelle Brown  
Midland – Chad Valentine  
Odessa – Valarie Sanchez  
Odessa – Rod Aguilar  
State Director expiring 2017 – Ron Kirby  
State Director expiring 2018 – Jimmy Hudson  
State Director expiring 2019 – Mike Dunlap  
UTPB Faculty Representative – Narita Holmes

## Chapter Annual Meeting - January 6, 2016

The Permian Basin Chapter Annual Meeting will be held at the Midland Country Club on January 6, beginning at noon. The charge is \$20. Come support the current chapter leadership and vote for the 2016-17 slate of officers.

Registration is only necessary if you are **NOT** attending the Federal Tax Update seminar that day. Email Stephanie King at [sking@tscpa.net](mailto:sking@tscpa.net) or call her at 800-428-0272 ext. 233 to reserve your place.

## Federal Tax Update with Steve Tillinger

Join us on Jan. 6, 2016, at the Midland Country Club for the Federal Tax Update. Whether you are a generalist or a tax specialist, you will take away valuable information and insights from this eight-hour program. The course will bring you up-to-date on current issues in federal income

taxation affecting individuals and small business owners with emphasis on coverage and analysis of the healthcare legislation, updates and new developments of 2015 and earlier tax law, important court cases, Treasury income tax regulations, IRS revenue rulings and procedures, and more!

[Get the details.](#) | [Register online](#)

## 2016 CCH U.S. Master Tax Guide

The 2016 CCH U.S. Master Tax Guide is available from the Permian Basin Chapter. The chapter will deliver it to you.

[Click here to download the order form and reserve your copy today.](#)

## Volunteers Needed for Habitat Midland Event

The Permian Basin Chapter's Community Outreach Committee is pleased to present you with an opportunity to serve! The holidays are a time of giving and sharing. Please join us and share a few hours of your time for a worthwhile event that will help people in need not only have a shelter, but a home. We are looking for a group of 20 volunteers. Please sign up today!

**Saturday, January 16, 2016 from 8 a.m. – 12 p.m.**

### Habitat Midland

Ortloff Court Street

(Brand new street one block east of Bunche Elementary off Cloverdale Rd)

There are only four houses on that lot and all belong to Habitat



*"At Habitat for Humanity, we build. We build because we believe that everyone, everywhere, should have a healthy, affordable place to call home. More than building homes, we build communities; we build hope and we build the opportunity for families to help themselves."*

Email Elena at [elevario@ciscoeq.com](mailto:elevario@ciscoeq.com) or Amanda at [amanda.bledsoe@weaver.com](mailto:amanda.bledsoe@weaver.com) to register or to request for more information.

*Must be 16 years old or older. No experience necessary. Must wear closed toe shoes.*

## Make Plans to Attend the Meet the CPAs Event on February 2

The chapter is hosting a **Meet the CPAs** event for local CPAs and accounting students on **Tuesday, February 2 from 6:30 to 9 p.m. in the UTPB Mesa Building – 2nd Floor** (4901 E. University). A light supper will be provided.

**The students are planning to attend and they want to meet YOU.** A resume book will be distributed to CPAs who attend. This is a great way to **meet your potential future employees!**

As a CPA in the area, you know the benefits of a career in the Permian Basin area. It's time to spread the word! Even if you aren't hiring or you're not in a position to hire, please consider attending to show these students how active our CPA community is and to **show your passion for your profession.**

Call or email Stephanie King to register. Thank you for your support of this event and the chapter!! **There is no charge to attend, but an RSVP is required.**

**Attention Students:** Please send your resume to [sking@tscpa.net](mailto:sking@tscpa.net) if you would like for it to be

included in the Résumé Book that will be distributed at the event.

## Support Your CPA-PAC

Through all the seasons of the year, the TSCPA CPA-PAC protects your CPA designation to allow you to stay focused on your daily, periodic and/or seasonal client support without worrying about the protection of your CPA license. The CPA-PAC works for all Texas CPAs to represent our interests in Austin. TSCPA monitors bills filed during the legislative session and keeps track of those that might impact CPAs or the profession.

Giving to the PAC is just about the easiest, most direct way you can contribute to things like protecting our interests in Austin, positioning us to have a seat at the table when they're digging into the margin tax and talking about taxation of accounting services, and helping business-friendly candidates get elected.

Thanks to TSCPA CPA-PAC donors ...

- you don't have to list your license number on your business cards
- CPA firms must have at least 50 percent CPA ownership
- you don't have to get a law license to give tax advice
- the Board of Accountancy can give scholarships to deserving fifth-year accounting students
- there is no sales tax on accounting services

Our chapter has a CPA-PAC fundraising goal of \$5,340 for this fiscal year. **We have until December 31 to meet that goal**, and we are **only \$485 short** of that goal. Please consider supporting the TSCPA CPA-PAC with a contribution to help us reach this goal.

It's easy to give individually online at any time at [www.txcpapac.org](http://www.txcpapac.org). We know that you worked hard for your license and you want it protected. That's why we belong to TSCPA and why we give to the CPA-PAC.

Thank you for your continued support and consideration of future giving.

## Welcome New Members

Laura L. Collins, CPA  
Rachel E. Henderson, CPA  
Nicolas K. Ketcherside, CPA  
Leah M. Nevans, CPA

## Join Permian Basin Chapter's LinkedIn Group

[Connect with your fellow Permian Basin Chapter members through LinkedIn.](#)

## Follow the Permian Basin Chapter on Facebook

The Permian Basin Chapter is communicating with members through Facebook.  
[Use this link and then save it as a favorite.](#)

## Opportunities to Participate - We Need You!

- Career Awareness
- Fundraising
- Media Relations
- Membership
- Scholarships

To serve on one of these committees, please contact Ryan Bartholomee, Jimmy Hudson, Teresa Nunley, Aaron Estrella or Valarie Sanchez.

## Permian Basin Chapter Calendar of Events

- [Federal Tax Update: January 6, 2016](#)
- [Essentials of Oil & Gas Taxation: January 20-21, 2016](#)
- Meet the CPAs: February 2, 2016
- Partnership/LLC Tax Issues & Update: July 25-26, 2016  
[View Chapter calendar](#)

## TSCPA Calendar of Events

- [Midyear Board Meeting – El Paso: January 29-30, 2016](#)
- Annual Meeting of Members – Galveston: July 1-2, 2016

**Did You Know:** Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Andy Edwards at [aedwards@tscpa.net](mailto:aedwards@tscpa.net) or 800-428-0272, Ext. 665.

## TSCPA News and Information

### TSCPA Membership Campaign

As a TSCPA member, you know what TSCPA is all about. Help others learn more about what the organization offers to current and future CPAs, and how they can benefit from the collective power of 27,000 members working together to protect and promote the CPA license. During the membership campaign, share with your nonmember colleagues about why you belong to TSCPA.

[It's as easy as sharing this link: http://www.tscparoi.org/.](http://www.tscparoi.org/)

### Outstanding Accounting Educator Awards

TSCPA honored top Texas accounting professors with the organization's 2015 Outstanding Accounting Educator Awards. Recipients are:

Regina Brown - Eastfield College  
Kathy Zolton, CPA - University of Texas at Dallas  
Marie Kelly, CPA - Stephen F. Austin State University  
Dr. Mary Fischer - The University of Texas at Tyler

At a ceremony held during the TSCPA Accounting Education Conference, the winners each received a plaque for their office provided by the TSCPA Accounting Education Foundation.

Criteria for judging include instructional innovation, student motivation and learning opportunities, professional and student accounting organization involvement, research, and publications.

### Depression Knows No Season

"This is supposed to be a joyous time of year, yet I feel angry one minute and plunged into despair the next. What's wrong with me?"

You might be suffering from depression. ACAN, the TSCPA Accountants Confidential Assistance Network, offers confidential assistance. Call us at **866-766-ACAN**. **All we want to do is help. All you need to do is call!**

### TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

- [Executive Director/CEO John Sharbaugh](#)
- [Governmental Affairs](#)

[Federal Tax Policy Committee](#)

## Advertisements

Established West Texas CPA firm for sale. Looking for an energetic CPA wanting to own their own business. Gross revenues \$550,000 in 2015. Asking \$485,000. Please respond to [sking@tscpa.net](mailto:sking@tscpa.net) for more information.



**Byron Tuck**, Business Development  
Cell: 432-889-2775

**Sara Vinson**, Business Development  
Cell: 432-212-5105

**Oil & Gas Property Marketers**

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