

# CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs

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December 2010

## Message from the President

Our November CPE Expo was a great success with 85 participants. Thanks to Teresa Nunley and her CPE committee for a tremendous job with the Expo.

The holidays are upon us and it is time to give to our community. Please join us at the Holiday Party on December 6 at the Midland Hilton.

[Click here for full article.](#)

**Phil Davis, CPA**  
**Permian Basin Chapter President**



**Phil Davis,**  
**CPA**

## Permian Basin Chapter Slate of Officers

The Permian Basin Chapter meeting and election of officers will be held on January 5, 2011 at the Odessa Country Club. The meeting will begin at noon, and the cost is \$20. If you are attending the Federal Tax Update, the cost of lunch is included in your registration fee. Please RSVP to Stephanie King at [sking@tscpa.net](mailto:sking@tscpa.net) or 800-428-0272, ext. 233 by December 29, 2010.

The following is the slate of officers for the Permian Basin Chapter's 2011-2012 Board of Directors:

**President** Crystal Baylor  
**President-Elect** Billy Kelley  
**Vice President** Ryan Bartholomee  
**Vice President**  
**Secretary/Treasurer** Valarie Sanchez  
**Midland Directors** Jimmy Hudson and Teresa Nunley  
**Odessa Directors** Jack Bain

**At Large Directors** Byron Tuck and John May  
**UTPB Faculty Rep** Barbara Scofield  
**State Director 2011-2014** Phil Davis  
**State Director 2010-2013** Ron Kirby  
**State Director 2009-2012** Ron Wade

## **Chapter Holiday Party on December 6!**

The Permian Basin Chapter's Holiday Party is on December 6 at the Hilton Midland Plaza. Admission to the party is your donation of canned food for the Food Bank.

[View the Invitation](#) (.PDF)

## **CPE: Federal Tax Update on January 5**

The Federal Tax Update will be held on January 5, 2011 at the Odessa Country Club. Steven J. Tillinger, CPA, is our speaker. Whether you are a generalist or a tax specialist, you will take away valuable information and insights from this eight-hour program.

[Get the details.](#)

[Register online.](#)



## **Chapter CPE Committee Addresses the Education Needs of Local Members**

CPE – that sometimes dreaded 3-letter acronym. Just like a rose by any other name, it is still Continuing Professional Education. We are all required to have it every year to keep us up to date and informed so that we can better serve as professionals. In years past, various directors on the board took on the task of organizing CPE events locally. Under the vision of President Phil Davis, we now have a full separate CPE committee with 10-12 members.

[Read more.](#)

## **2011 CCH U.S. Master Tax Guide – Quantity Limited**

Reserve your copy of the 2011 CCH U.S. Master Tax Guide. The Permian Basin Chapter will deliver it to you. Just click here to complete the form and order your copy.

[Order the 2011 Master Tax Guide \(.PDF\)](#)

## **LIVE Becker CPA Review Course at UTPB**

The next Becker CPA Review Course begins on January 9 and will be hosted at UTPB. Major content (to include IFRS) and structure changes will become effective January 1, 2011.

[Click Here for Full Article.](#)

## **You're Invited to Celebrate: 10th Anniversary of the Master of Professional Accountancy Program at UT Permian Basin**

Join us on Friday, December 10 as we celebrate the 10th anniversary of the Master of Professional Accountancy Program at UT Permian Basin with the Accounting Alumni Association of UT Permian Basin.

[Click Here for Full Article.](#)

## **UTPB Adjunct Professors Still Needed**

If you have a Masters Degree plus 18 post baccalaureate hours in Accounting, you should consider becoming an adjunct accounting professor at UTPB. The university is looking for adjunct accounting professors for Spring 2011. For more information, please contact Jack Ladd 432-552-2170 or [ladd\\_j@utpb.edu](mailto:ladd_j@utpb.edu).

## **Welcome New Members**

Stephen Brown, CPA

Israel Trejo, Jr., CPA

### **Student Members:**

Sylvia Sanchez

Constance R. Wheeler

## **Spring Classes for CPE or Completing Texas CPA Candidacy Requirements**

Earn CPE credit hours and fulfill upper division accounting hours. Spring 2011 accounting classes at UTPB will count for 45 credit hours of CPE and fulfill upper division accounting hours for Texas CPA Candidates.

[Click Here for Full Article.](#)

## **Opportunities to Participate - We Need You!**

- Holiday Party
- UTPB April Campus Event
- Career Awareness
- Fundraising
- Media Relations
- Membership
- Scholarship

To serve on one of these committees, please contact Phil Davis, Crystal Baylor, Billy Kelley, or Byron Tuck.

## Permian Basin Chapter Calendar of Events

- Holiday Party: December 6, 2010
- [Federal Tax Update](#): January 5, 2011

## TSCPA Calendar of Events

- [Midyear Board of Directors Meeting and Legislative Briefing](#) - Austin on January 25-26, 2011
- Annual Meeting of Members – Fort Worth: June 24-25, 2011

## TSCPA CPE Opportunities

- [2010 Annual Tax Update](#): December 8 | Satellite Broadcast

**Did You Know:** Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Juli Cleland at [jcleland@tscpa.net](mailto:jcleland@tscpa.net) or 800-428-0272, Ext. 665.

## TSCPA NEWS AND INFORMATION

### IRS Revises PTIN Application Form

The Internal Revenue Service has released a revised Form W-12, IRS Paid Preparer Tax Identification Number (PTIN) Application (Rev. October 2010). An earlier version was on the IRS website in September, but the revised form requires additional information. You can use this form if you do not wish to apply for your PTIN online.

[Download the Revised Form W-12.](#)

## Stop By the Enhanced BV/FLS Community

The Business Valuation, Forensics and Litigation Services Committee has unveiled the newly updated BV/FLS community at [tscpa.org](http://tscpa.org). Members involved in BV/FLS should consider this their one-stop shop for industry-related news, resources and tools. On the community page, you will find links to recent news articles, additional TSCPA and AICPA resources, member profiles, a list of relevant blogs, and upcoming CPE courses. Get to know our spotlighted member, Steele Jones.

[Visit the BV/FLS Community.](#)

Interested members also should join our BV/FLS LinkedIn group. The goal is to help create a forum for collaboration and interaction among group members by sharing news and information.

[Join the BV/FLS LinkedIn Group.](#)



## ***TSCPA: Your Renewable Resource***

### **2010 Fall Recruitment Campaign – TSCPA: Your Renewable Resource**

Do you know a CPA who would benefit from the resources available from TSCPA? Help them join the Texas Society of CPAs – Your Renewable Resource! Our fall membership recruitment campaign is underway, and non-member CPAs are being targeted. Whether they're in Public Practice, Business and Industry, Education, Government, or just starting out on their own, TSCPA offers the resources and support that Texas CPAs need to succeed.

**Recruiting new members could equal a free renewed membership for YOU.** When your name is listed as the sponsor or referring member on an application, you'll receive an entry in a drawing for a free year of Society and chapter membership. You'll get one entry for each CPA or every three affiliate members you

recruit. The more you recruit, the better your chances are to win a FREE year of membership for yourself.

**Want to invite a CPA, non-CPA employee, candidate, student, or other affiliate to join us? Start recruiting today!** Send this link to a prospective member: [http://www.tscpa.org/content/general/Join\\_TSCPA.aspx](http://www.tscpa.org/content/general/Join_TSCPA.aspx).

For more information about the campaign, e-mail [Catherine Raffetto](mailto:Catherine.Raffetto@tscpa.net); phone 800-428-0272 ext. 216 or 972-687-8516.

Questions about membership categories, dues, or benefits can be directed to Member Services (e-mail [membership@tscpa.net](mailto:membership@tscpa.net); phone 800-428-0272 ext. 260 or 972-687-8560). E-mail [Stephanie King](mailto:Stephanie.King@tscpa.net) to learn more about recruiting activities at your chapter.

## **Outstanding Accounting Educator Awards**

TSCPA is honoring top Texas accounting professors with the organization's 2010 Outstanding Accounting Educator Awards. Recipients are:

**John F. Templeton, CPA** – Houston Community College

**Tracie Edmond** – University of the Incarnate Word

**Carol Collinsworth, CPA** – University of Texas – Brownsville

**Robert L. Vigeland, CPA** – Texas Christian University

At a ceremony held during the TSCPA Accounting Education Conference, the winners each received a \$500 award provided by the TSCPA Accounting Education Foundation, as well as a plaque for their office and a recognition plaque for their school.

Criteria for judging include instructional innovation, student motivation and learning opportunities, professional and student accounting organization involvement, research, and publications.

## Depression Knows No Season

“This is supposed to be a joyous time of year, yet I feel angry one minute and plunged into despair the next. What’s wrong with me?”

You might be suffering from depression. ACAN, the TSCPA Accountants Confidential Assistance Network, offers confidential assistance. Call us at **866-766-ACAN**. All we want to do is help. All you need to do is call!

## TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society’s blogs. The following blogs are available on the TSCPA website:

[Chairman Jeff Gregg](#)

[Executive Director/CEO John Sharbaugh](#)

[Governmental Affairs](#)

[Federal Tax Policy Committee](#)

[TSCPA Web Site](#) | [Accounting News](#) | [MAP Survey Results](#) |  
[Marketing Your Firm](#)

[Business & Industry Center](#) | [Public Practice Center](#) | [Ethics](#) | [Dallas](#)  
[Fed](#)

[Texas State Board of Public Accountancy](#) | [Texas Comptroller](#) |  
[Texas Online](#)

**Advertisements**



## Accountant for Mining Company in Shafter, Texas -

Dynamic company in the mining industry looking for a qualified individual to fill the role of mine controller. The individual will be an integral part of a management team that takes the mine from pre-production phase to production phase over a 2 year build out. It is a permanent position that would require the successful candidate to reside within driving distance of Shafter, Texas. The successful candidate will have an accounting designation (CPA) and 2 - 5 years of mine accounting experience. Salary will be in the \$75,000 - \$100,000 range including a full benefits package. Incredible opportunity for the right candidate. Please forward resumes to [tthiessen@aurcana.com](mailto:tthiessen@aurcana.com).



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[Chapter leadership](#)

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