

CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs

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AUGUST 2016



Message from the President:

Summer is beginning to wind down, a new school year has begun, tax deadlines are approaching and that means it's almost time for our 30th annual Shrimp Boil!

We are very excited to once again reunite for an evening to see old friends and meet new ones, all while enjoying a tasty meal prepared by our very own Ron Kirby!

We cordially invite you to come out and join us. As is customary, we will have TSCPA's Chairman-elect, Jim Oliver, joining us for the evening to speak about the plans TSCPA has for the upcoming year. We are generally the first chapter that the chairman-elect visits and we have to set the bar high!

[Read more.](#)



Elena Levario, CPA

Elena Levario, CPA
Permian Basin Chapter President

Governmental Accounting, Reporting & Auditing Update is September 20 in Midland

Make plans to attend the Governmental Accounting, Reporting & Auditing Update on September 20 in Midland. The 2016 update will focus on accounting and financial reporting issues in response to participant input, the growing body of authoritative literature and the desire for more opportunities to apply GASB's guidance. There will be an emphasis on understanding and implementing recent GASB statements and exposure drafts, including those on leases and fiduciary activities.

[Learn more and register.](#)

Shrimp Boil – Thursday, September 22 – 7 p.m.

Join us at the Shack in the Back for the chapter's 30th annual Shrimp Boil. Jim Oliver, TSCPA's chairman-elect, will be our guest speaker. We will be honoring the UTPB accounting students and faculty. A check will be presented to UTPB for accounting scholarships. The Shrimp Boil provides a great opportunity to mix and mingle with your colleagues and maybe your future employees!

RSVP by Thursday, Sept. 16, 2016, to reserve your spot!

Call or email Stephanie King to RSVP (800-428-0272, ext. 233 or sking@tscpa.net)

Casual Dress | Bring your significant other

Cost: \$25 per person | Cash Bar

Location: [The Shack in the Back, 11610 W. Hwy. 80 East, Midland, TX 79765](#) (map)

Welcome New Members

Gregory Atkinson, CPA
Ivaylo Krastev, CPA
Meredith Nieto, CPA
David Poole, CPA
Linda Turnbough, CPA

Join Permian Basin Chapter's LinkedIn Group

[Connect with your fellow Permian Basin Chapter members through LinkedIn.](#)

Follow the Permian Basin Chapter on Facebook

The Permian Basin Chapter is communicating with members through Facebook.
[Use this link and then save it as a favorite.](#)

Permian Basin Chapter Calendar of Events

- [Governmental: September 20](#)
- Shrimp Boil: September 22
- [How to Settle an Estate for a Client from A to Z: October 20](#)
- [Fiduciary Income Tax Returns - Form 1041 Workshop: October 21](#)
- Food Drive: 1st two weeks of November | #TXCPASERVICE
- CPE Expo: November 2-3
- Federal Tax Update: January 4, 2017
- Meet the CPAs: February 7, 2017
- [View Chapter calendar](#)

TSCPA Calendar of Events

- [Midyear Board Meeting – South Padre Island: January 31-February 1, 2014](#)
- Annual Meeting of Members – Santa Fe: June 27-28, 2014

Did You Know: Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Andy Edwards at aedwards@tscpa.net or 800-428-0272, Ext. 665.

TSCPA News and Information

Help Promote Financial Literacy

TSCPA has added updated resources to the financial literacy website, ValueYourMoney.org, to encourage smart money management and personal financial responsibility. Please promote these values and free resources to your friends and family.

[Learn more.](#)

Tell a Student About Membership

If you know a business major who is not yet a TSCPA student member, send him/her to www.TXCPA2B.com to learn more about becoming a Texas CPA and TSCPA student member. Students who join now will enjoy membership until next May 31 for only \$35. Benefits include a \$300 discount off Becker CPA exam review courses and other CPA exam review discounts, listing TSCPA membership on their résumés, unrestricted access to the Members Only section of tscpa.org and more.

Four \$250 tuition/book reimbursements, provided by the Accounting Education Foundation, will be awarded through a random drawing in October. To be eligible, students must be valid student members (renewed by Sept. 30), majoring in accounting.

TSCPA Social Media Activities

TSCPA social media outlets (e.g., Facebook, Twitter, LinkedIn, etc.) are constantly updated to

keep members and the public aware of news, issues and announcements regarding the Society and the profession. Members can like, follow and join TSCPA's social media pages. [Facebook](#) | [Twitter](#) | [LinkedIn](#) | [*NEW* Instagram](#)

TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

- [Executive Director/CEO John Sharbaugh](#)
- [Governmental Affairs](#)
- [Federal Tax Policy Committee](#)

Advertisements



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