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April 2010

Message from the President

This is the second in a series of three articles that discusses how our chapter has progressed towards the goals we set for the fiscal year that will end May 31, 2010. The Chapter goals were:

1. Build a foundation for the future leadership of the chapter.
2. Educate members on what TSCPA offers and provide more services to the local Chapter members.
3. Recruit new members to TSCPA.



**Phil Davis,
CPA**

This month, we will review goal 2 - educate members on what TSCPA offers and provide more services to the local Chapter members.

[Click here for full article.](#)

Phil Davis, CPA
Permian Basin Chapter President

Year End Luncheon on May 21

Make plans now to attend the Chapter's Year End Luncheon at noon on May 21, 2010 at the Midland Hilton Plaza. You can show your support for the chapter leadership, thank the outgoing board, and meet the incoming officers and directors. Special recognitions will be made. The price is \$20 per person.

[Click for more details.](#)

Register Today: Free CPE Seminar May 21, 2010

Free CPE Seminar for Permian Basin Chapter Members

1 p.m. – 5 p.m. on May 21, 2010

Hilton Midland Plaza

CPE Hours: 4

Objective

Learn about the requirements of compilations and review as well as changes that have evolved through the issuance of Statement on Standards for Accounting and Review Services (SSARS) No. 19 which was issued December 30, 2009. This seminar will also provide up-to-the minute information about the tax law developments about FLPs, the way interests are valued for transfer tax purposes and emerging techniques in limiting the impact of transfer taxes.

Agenda

1 – 2:50 p.m. David Duree – Compilation and Review Update

3:05 – 5 p.m. Bob Dawson – Estate Planning with FLPs: New Developments in Family Limited Partnerships and their Valuation

[Get more details.](#) (.PDF)

[Download the registration form.](#) (.PDF)

Welcome New Members

Members:

Tina G. Mobley, CPA

Student Members:

Viviana Gamboa

Christopher D. Glaser

Rebecca Griffin

Toby Littlefield

Sarah M. Moore

Jacob Ontiveros

Cassandra N. Wilcox

Free CPE Coming in June

Be sure to save the date for the Tax Software Expo on June 17. The program will be held at the Midland College Advanced Technology Center and is free for all Permian Basin Chapter members. You'll learn about products from CCH and the Bureau of National Affairs (BNA), as well as Thomson Reuters' RIA, PPC, WG&L, and Checkpoint. More details about the Tax Software Expo will be provided in the next issue of this e-newsletter.

Have You Thanked a PAC Donor Today?

Thanks to TSCPA CPA-PAC donors, you don't have to list your license number on your business cards.

Thanks to PAC donors, you don't have to get a law license to give tax advice.

Thanks to PAC donors, the Board of Accountancy can give scholarships to deserving fifth-year accounting students.

Thanks to PAC donors, there is no sales tax on accounting services.

All TSCPA members benefit from the hard work and financial support of PAC donors: their contributions are what keep the wolves at bay. If you haven't given to the PAC, won't you thank those who have? Or better yet, why not give to the PAC yourself?

[Learn more about the CPA-PAC.](#)

[Donate to the CPA-PAC.](#)

Permian Basin Chapter Calendar of Events

- Chapter Meeting and Free CPE: May 21; Noon
- Partnership/LLC Tax Issues & Update: July 22-23
- Shrimp Boil: September 23

TSCPA Calendar of Events

- [Annual Meeting of Members - San Diego: July 2-3, 2010](#) (.PDF)

TSCPA CPE Opportunities

- Farm & Ranch Accounting & Tax Update: [May 19](#)
- Not-For-Profit Accounting, Auditing & Tax Update: [June 23](#)
- Governmental Accounting & Auditing Update: [July 21](#)

Did You Know: Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Juli Cleland at jcleland@tscpa.net or 800-428-0272, Ext. 665.

TSCPA NEWS AND INFORMATION

Membership Renewal is Even Easier

Continuing to receive exclusive members-only benefits is so easy! After April 15, TSCPA will send you an e-mail message with a link to a secure online dues renewal system. You can renew your membership, update your records, print a receipt, or if you prefer, print a statement to be mailed or faxed in with your payment. Watch your e-mail for more details.

Paper invoices will be mailed to members who have not provided an e-mail address or have asked to receive their dues statement by mail. To see whether we have your e-mail address on file, go to the My Membership area of the TSCPA website (tscpa.org), select Update My Records from the drop-down menu and log in.

TSCPA Awards

Do you know of a TSCPA member who has exhibited a strong commitment to the accounting profession? Does someone in your chapter make substantial service contributions to your community? Is the next Young CPA of the Year in your hometown?

Consider nominating a member for one of TSCPA's service awards. Categories include Meritorious Service to the Accounting Profession in Texas, Distinguished Public Service, Honorary Fellow, Outstanding TSCPA Committee Chairman, Young CPA of the Year, and Honorary Member. Get details through the TSCPA website or contact Melinda Bentley at TSCPA. ([E-mail mbentley@tscpa.net](mailto:mbentley@tscpa.net); phone 800-428-0272 x 279 or 972-687-8579.) The deadline for nominations is April 23.

[Get the details.](#)

Pulling Back from the Brink

Tom was doing fine, but then the bottom fell out. He looked for the answer by hiding in the bottle or taking addictive drugs. Now he wants to stop and finds that he can't. Tom is at the brink. Give him the number for the Accountants Confidential Assistance Network: 866-766-ACAN (2226). We're here to help.

Public Practice Center at Your Fingertips

Log in and take advantage of all that's available exclusively to TSCPA members through the online Public Practice Center. You can link to the Practice Management Institute (where TSCPA members have free access to five chapters of Succession and Practice Management content), visit neighborhoods organized by practice focus areas, and access resources such as the Public Practice e-newsletter and the Management of an Accounting Practice Survey. You can also hop over to other TSCPA communities, such as Tax Issues.

[Visit the center today.](#)

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[Chapter leadership](#)

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