

# CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs

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SEPTEMBER 2015



## Message from the President: Mike Dunlap

It's almost here! Our annual Shrimp Boil, one of the most popular chapter events each year, is just around the corner. The fun begins on September 24 at 7 p.m. at The Shack in the Back. TSCPA Chairman-elect Kathy Kapka, CPA-East Texas, will speak, and we'll make our scholarship presentation to UTPB. Accounting students are invited, and this gives us a great opportunity to show them what our chapter is about and how many career opportunities exist right here in the Permian Basin.

[Read more.](#)



Mike Dunlap, CPA

**Mike Dunlap, CPA**

**Permian Basin Chapter President**

## Shrimp Boil is Thursday, Sept. 24 at 7 p.m.

Join us at Shack in the Back for the chapter's 29th annual Shrimp Boil. Kathy Kapka, TSCPA's chairman-elect, will be our guest speaker, and we'll be honoring the UTPB accounting students and faculty. A check will be presented to UTPB for accounting scholarships.

## RSVP by Thursday, September 17, 2015 to reserve your spot!

Call or email Stephanie King to RSVP (800-428-0272, ext. 233, or [sking@tscpa.net](mailto:sking@tscpa.net))

Casual Dress

Bring your significant other

Cost: \$25 per person

Cash Bar

Location: The Shack in the Back, 11610 W. Hwy. 80 East, Midland, TX 79765

Map: <http://www.shackintheback.com/map.asp>

## Governmental Accounting, Reporting & Auditing Update on Sept. 22 in Odessa

Mark your calendar and plan to attend the Governmental Accounting, Reporting & Auditing Update on September 22 at the Odessa Country Club. The one-day seminar emphasizes the newest pronouncements of the Governmental Accounting Standards Board, in particular, and relevant recent guidance of the American Institute of Certified Public Accountants, the U.S. Government Accountability Office, the U.S. Office of Management and Budget, and others that affect state and local government accounting, financial reporting, and auditing.

[View the full description](#)

[Register online](#)

[Print/fax registration form](#)

## Member Spotlight - Elena Levario

[Learn more about Permian Basin Chapter President-elect Elena Levario.](#)

## Volunteer Opportunities

**We need you!** Have you ever wanted to volunteer for just a single chapter project? Well, now is your chance! We need volunteers for the following:

Assist Ron Kirby at the **Shrimp Boil** with food preparation. Just the afternoon/evening of 9/24. Contact Ron at [rkcpa@basinbroadband.com](mailto:rkcpa@basinbroadband.com).

A volunteer is needed to head up the annual **Holiday Food Drive**. The drive runs for the first two weeks of November. Contact Stephanie at [sking@tscpa.net](mailto:sking@tscpa.net).

We are also looking for volunteers for the CPE Committee and the Outreach Committee. Contact Stephanie at [sking@tscpa.net](mailto:sking@tscpa.net).

## The CPA-PAC – Protecting our Interests

My firm certainly doesn't have the resources to track all the tax legislation that comes out of Austin, but what's decided at the legislature directly impacts how we work every single day. Just during the 2015 session, there were more than 90 bills filed about the franchise tax. Who has time to read NINETY bills and figure out if they're good or bad? And then to figure out which legislators support those bills on way or another?

I certainly don't have time to do all that, and I don't think I know any CPAs who do. Simply put, no one but TSCPA has the capability to monitor those tax proposals, let alone understand them and their impact on tax practitioners who have to live and breathe it.

In the most literal sense, tax practitioners rely on TSCPA to protect our interests at the Capitol. We can't leave it up to amateurs, and we SURE as heck can't leave it up to politicians.

As CPAs, it's not in our nature to leave it up to anybody else anyway – we're all about responsibility and self-reliance as a profession.

Giving to the PAC is the fastest, easiest, most direct way to make that happen. I give because it protects me. Simple as that.

[Make your donation today.](#)

## Scholarship Sponsors Needed

The Permian Basin Chapter is seeking scholarship sponsors for 2015. Sponsorship levels include:

- Platinum - \$1,500
- Diamond - \$1,000
- Gold - \$500
- Silver - \$250
- Bronze - \$100

Your sponsorship can assist deserving local accounting students. With the support of generous sponsors, the chapter was able to award \$13,000 in scholarships last year. All proceeds from sponsorships will be used to fund accounting scholarships. Sponsors will receive recognition at the Shrimp Boil, in the e-newsletter and on the chapter website. Please consider becoming a scholarship sponsor.

[Click here for the donor form.](#)

## Holiday Food Drive Drop-off Locations

The annual **Holiday Food Drive** will run for the first two weeks of November and drop-off locations are needed. If your firm can serve as a drop-off location, please contact Chapter President Mike Dunlap at [mike@dunlapcpa.com](mailto:mike@dunlapcpa.com).

## Welcome New Members

- Isela Denton, CPA
- Krystal Morgan - candidate

## Join Permian Basin Chapter's LinkedIn Group

[Connect with your fellow Permian Basin Chapter members through LinkedIn.](#)

## Follow the Permian Basin Chapter on Facebook

The Permian Basin Chapter is communicating with members through Facebook.

[Use this link and then save it as a favorite.](#)

## Permian Basin Chapter Calendar of Events

- [Governmental Accounting, Reporting & Auditing Update](#)
- 29th Annual Shrimp Boil: September 24
- CPE Expo: November 4-5
- Federal Tax Update: January 6, 2016
- Essentials of Oil & Gas Taxation: January 20-21, 2016
- Meet the CPAs: February 2, 2016
- [View Chapter calendar](#)

## TSCPA Calendar of Events

- Midyear Board Meeting – El Paso: January 29-30, 2016
- Annual Meeting of Members – Galveston: July 1-2, 2016

**Did You Know:** Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Andy Edwards at [aedwards@tscpa.net](mailto:aedwards@tscpa.net) or 800-428-0272, Ext. 665.

## TSCPA News and Information

### Accounting Career Education (ACE)

Plans are underway for another successful year of accounting career education. Individual members are encouraged to speak to classes or participate in career fairs. TSCPA offers free classroom materials, talking points, and giveaways for students. Please be sure to let the Permian Basin Chapter know about your activities so that efforts are coordinated for maximum effectiveness. For information about TSCPA's Accounting Career Education program, contact Melinda Bentley. ([Email mbentley@tscpa.net](mailto:mbentley@tscpa.net); phone 800-428-0272 x 279 or 972-687-8579.)

### Ask Bill

TSCPA member Bill Schneider, CPA-Dallas, blogs regularly about issues that affect CPAs in business and industry. You can read and subscribe to the blog at [www.industry-issues.com](http://www.industry-issues.com). Schneider would like to hear from members about topics that they'd like to see discussed on his blog. Questions and discussion topics can be sent to [TSCPA's Rori Shaw](#).

### Talk with Someone Who Understands

Mary came home to find her teenager had raided the liquor cabinet. She discovered that it was not the first time and the teenager's addiction wasn't limited to alcohol. Without a network of friends or acquaintances familiar with this problem, where can she turn? The Accountants Confidential Assistance Network offers assistance. **Call us at 866-766-ACAN (2226). We're here to help.**

### TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

- [Executive Director/CEO John Sharbaugh](#)

- [Governmental Affairs](#)
- [Federal Tax Policy Committee](#)

## Advertisements

The University of Texas System is currently recruiting for the following position in Odessa, Texas:

Senior Auditor I, Posting ID: 2089  
Monthly Salary: \$4,862

To view requirements, salary and apply, go to the UT System Careers website:  
<http://www.utsystem.edu/careers>

The University of Texas System Administration is an Equal Opportunity/Affirmative Action employer. Conviction verification conducted on applicant selected.



**Byron Tuck**, Business Development  
Cell: 432-889-2775

**Sara Vinson**, Business Development  
Cell: 432-212-5105

**Oil & Gas Property Marketers**

110 W Louisiana, Suite 305      Phone: 432-686-7022  
Midland, TX 79701      Fax: 432-686-0555  
[www.simonenergy.com](http://www.simonenergy.com)

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