

CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs

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JUNE 2014



Message from the President:

It is an exciting time to be a member of the Permian Basin Chapter of TSCPA! We are over 500 members strong and I'd like to see as many of you as possible involved and engaged in chapter activities and events. Each of you is critical to our success as a chapter. We welcome your input and participation!

[Read more.](#)

Mike Dunlap, CPA

Permian Basin Chapter President



Mike Dunlap, CPA

Immediate Past-President's Letter

It was an honor and a privilege to serve as your Permian Basin chapter president for the 2014-15 year! Our volunteers, board members and committee members worked tirelessly! Thank you to each one who supported our chapter activities and/or attended chapter events. My heart is filled with gratitude and appreciation for each one of you!

[Read more.](#)

S Corporation Tax Issues & Update, July 20-21 in Midland

Join us on July 20-21 at the DoubleTree Midland Plaza for the S Corporation Tax Issues & Update course. Steven J. Tillinger, CPA, will be our instructor. He'll bring you up-to-date on the important tax issues affecting your clients operating as S corporations, and address the tax issues ranging from classification and formation to operations, distributions and dispositions, and terminations and liquidations.

[Get the details.](#) | [Register today](#)

Chapter Year-End Meeting Held on May 22

On May 22, the chapter held its year-end luncheon meeting at the Petroleum Club of Midland. Scholarship recipients, the UTPB Accounting Excellence Award recipient, life members and board members were recognized. Steve Goodman from Goodman Financial Corporation and David Bergstein from Intuit were our speakers for the afternoon of Free CPE.



Scholarship Recipients
(Cassandra Garcia, Jesse Vick
and John Bartholomee)



Permian Basin Chapter Life Members
(Reynolds Foster, Larry Stapp, J.D.
Faircloth, Roy Shrode, Bob Dutton and
Michael Killman)



Jimmy Hudson (right) passes
the gavel to incoming
Chapter President Mike
Dunlap

Chapter Recognizes Life Members

The Permian Basin Chapter recognizes the following life members.

Robert Card
Bob Dutton
J.D. Faircloth
Reynolds Foster
Michael Killman
Allen McGuire
Mickey Ray

John Seymour
Roy Shrode
Stephen Smith
Larry Stapp
James Welch
Monte West

Scholarship Recipients

The following students received chapter scholarships.

UTPB

Taylor Bagwell
Hope Lopez
Jessica Newell
Ashley Sanchez
Katelyn Shackelford
Katelyn Waldrop
Outstanding Undergraduate - John
Bartholomee
Outstanding MPA - Jesse Vick

Midland College

Elizabeth Biezugbe-McFadden
Tyler Hudgins

Odessa College

Cassandra Garcia
Araceli Rodriguez

Chapter Awards

- **Outstanding Executive Director:** Mike Dunlap
- **Outstanding Director:** Elena Levario
- **Outstanding Committee Chair:** D'Anne McNaughton

Continue Enjoying Membership Discounts and Services

Be sure you don't miss a day of the discounts and services available to TSCPA members! Annual dues are payable now. If you haven't yet responded to the dues notice sent in April, please do so right away. You can [use this link to access your annual dues statement](#). If you have a question regarding your member dues or did not receive an invoice, please contact Member Services at 800-428-0272, option 1

Welcome New Members

- James Robert Jones
- Lesa Gaye Wood

Students:

- Demekia M Miller
- Katelyn C Shackelford

Join Permian Basin Chapter's LinkedIn Group

[Connect with your fellow Permian Basin Chapter members through LinkedIn.](#)

Follow the Permian Basin Chapter on Facebook

The Permian Basin Chapter is communicating with members through Facebook.

[Use this link and then save it as a favorite.](#)

Permian Basin Chapter Calendar of Events

- 2015-16 Board Planning Meeting: June 18
- S Corporation Tax Update: July 20-21
- Governmental: September 2015
- 29th Annual Shrimp Boil: September 24
- CPE Expo: November 4-5
- Federal Tax Update: January 6, 2016
- [View Chapter calendar](#)

TSCPA Calendar of Events

- Centennial: 2015 Annual Meeting of Members – Dallas: June 26-27
- Midyear Board of Directors Meeting – El Paso: January 29-30, 2016

Did You Know: Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Andy Edwards at aedwards@tscpa.net or 800-428-0272, Ext. 665.

TSCPA News and Information

Financial Literacy

Between tornadoes and hurricanes (and sometimes both), all parts of Texas are vulnerable to storm damage. Put your financial disaster plan in place before it's time to batten down the hatch. Follow the links below for more information.

- [Disaster Preparedness Tools from AICPA](#)
- [A Survival Plan for Important Papers](#)

- [How to Recover When Disaster Strikes](#)

Protecting Your Investment

Thanks to TSCPA CPA-PAC donors, you don't have to list your license number on your business cards.

Thanks to PAC donors, you don't have to get a law license to give tax advice.

Thanks to PAC donors, there is no sales tax on accounting services.

All TSCPA members benefit from the hard work and financial support of PAC donors; their contributions are what keep the wolves at bay.

If you haven't given to the PAC, won't you thank those who have?

[Or better yet, why not give to the PAC yourself?](#)

TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

- [Executive Director/CEO John Sharbaugh](#)
- [Governmental Affairs](#)
- [Federal Tax Policy Committee](#)

Advertisements

City of Odessa - Accountant - Finance Department

Job Description Summary: Position performs professional accounting skills for a variety of functions within the City's Finance Department. Maintains and reviews financial records and transactions, conducts analysis of general ledger accounts of various financial activities of the City. Assist in the monthly closing and year-end processes, including accounting activities related to the City's annual financial audit. Establishes and maintains cooperative working relationships with other staff and public.



Byron Tuck, Business Development
Cell: 432-889-2775

Sara Vinson, Business Development
Cell: 432-212-5105

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