

CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs

[chapter website](#)

[contact the chapter](#)

[member directory](#)

[update your information](#)

DON'T MISS: [chapter classifieds](#)

[chapter leaders](#)

AUGUST 2015



Message from the President:

TSCPA is "100 Years Strong!" This year marks a significant milestone for TSCPA and the accounting profession in Texas. It is a great time to be a CPA in Texas and in the Permian Basin Chapter!

I hope you will consider becoming more involved in the chapter activities. Multiple volunteer opportunities are listed later in this newsletter.

[Read more.](#)

Mike Dunlap, CPA

Permian Basin Chapter President



Mike Dunlap, CPA

Jimmy Hudson Honored as a TSCPA 2015 Rising Star

The Permian Basin Chapter would like to congratulate Jimmy Hudson on being named a TSCPA 2015 Rising Star! Through the Rising Stars Program, TSCPA recognizes CPA members 40 years old and younger who have demonstrated innovative leadership qualities and active involvement in TSCPA, the accounting profession and/or their communities. After receiving over 70 nominations, a task force selected 18 up-and-comers based on their contributions to the accounting profession and their communities.

Hudson has served as Permian Basin Chapter president, on the Board of Directors, established a Community Outreach Committee and recruited participants for the Young CPAs & Emerging Professionals (YEP)

Committee, where he served as chair. Among his many accomplishments was working with the committee responsible for placing an accounting lab at UTPB for students.



Jimmy Hudson, CPA

He is also a member of TSCPA's Board of Directors and the state-level YEP Committee. You can read more about Hudson and the other 2015 Rising Stars in TSCPA's upcoming September/October issue of *Today's CPA* magazine.

Governmental Accounting, Reporting & Auditing Update on Sept. 22 in Odessa

CPE hours: 8

Mark your calendar and plan to attend the Governmental Accounting, Reporting & Auditing Update on September 22 at the Odessa Country Club. The one-day seminar emphasizes the newest pronouncements of the Governmental Accounting Standards Board, in particular, and relevant recent guidance of the American Institute of Certified Public Accountants, the U.S. Government Accountability Office, the U.S. Office of Management and Budget, and others that affect state and local government accounting, financial reporting, and auditing.

[View the full description](#)

[Register online](#)

[Print/fax registration form](#)

Member Spotlight - Mike Dunlap

[Learn more about your 2015-16 Chapter President Mike Dunlap.](#)

Have You Thanked a PAC Donor Today?

Thanks to TSCPA CPA-PAC donors, you don't have to list your license number on your business cards.

Thanks to PAC donors, CPA firms must have at least 50 percent CPA ownership.

Thanks to PAC donors, you don't have to get a law license to give tax advice.

Thanks to PAC donors, the Board of Accountancy can give scholarships to deserving fifth-year accounting students.

Thanks to PAC donors, there is no sales tax on accounting services.

All TSCPA members benefit from the hard work and financial support of PAC donors: their contributions are what keep the wolves at bay.

If you haven't given to the PAC, won't you thank those who have?

[Or better yet, why not give to the PAC yourself?](#)

Volunteer Opportunities

Have you ever wanted to volunteer for just a single chapter project? Well, now is your chance! We need volunteers for the following:

Assist Ron Kirby at the **Shrimp Boil** with food preparation. Just the afternoon/evening of September 24. Contact Ron at rkcpa@basinbroadband.com.

Need a volunteer to head up the **Holiday Food Drive**. The drive runs for the first two weeks of November. Contact Stephanie at sking@tscpa.net.

We are also looking for volunteers for the **CPE Committee** and the **Outreach Committee**. Contact Stephanie at sking@tscpa.net.

Send Us Your "Fun Facts" About the Permian Basin Chapter

TSCPA is celebrating its **100th anniversary** this year! From a small gathering of accountants in 1915 to nearly 28,000 members in 2015, TSCPA is 100 years strong. To help commemorate the anniversary, TSCPA is looking for five "fun facts" from each chapter to create a list of 100 awesome things about TSCPA. If you have a fun fact about the Permian Basin Chapter, please send it to Stephanie King at sking@tscpa.net. We will share the list in a future issue of this newsletter.

Renew Your TSCPA and Chapter Membership

If you haven't renewed your membership, now is the time so that you don't miss any of the services and discounts available to TSCPA members! You have until **August 31** to pay your dues. Use the link below to access your annual dues statement. If you have a question regarding your member dues, please contact TSCPA Member Services at **800-428-0272, option 1**.

[You can use this link to access your annual dues statement.](#)

Welcome New Members

Karen Patterson

Students:

Taylor Bagwell

Cassandra Garcia
Hope Lopez
Katelyn Waldrop

Join Permian Basin Chapter's LinkedIn Group

[Connect with your fellow Permian Basin Chapter members through LinkedIn.](#)

Follow the Permian Basin Chapter on Facebook

The Permian Basin Chapter is communicating with members through Facebook.

[Use this link and then save it as a favorite.](#)

Permian Basin Chapter Calendar of Events

- [Governmental Accounting, Reporting & Auditing Update](#)
- 29th Annual Shrimp Boil: September 24
- CPE Expo: November 4-5
- Federal Tax Update: January 6, 2016
- Essentials of Oil & Gas Taxation: January 20-21, 2016
- Meet the CPAs: February 2, 2016
- [View Chapter calendar](#)

TSCPA Calendar of Events

- Midyear Board Meeting – El Paso: January 29-30, 2016
- Annual Meeting of Members – Galveston: July 1-2, 2016

Did You Know: Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Andy Edwards at aedwards@tscpa.net or 800-428-0272, Ext. 665.

TSCPA News and Information

Tell a Student About Membership

If you know a business major who is not yet a TSCPA student member, send him/her to www.TXCOPA2B.com to learn more about becoming a Texas CPA and TSCPA student member. Students who join now will enjoy membership until next May 31, for only \$35. Benefits include a \$300 discount off Becker CPA exam review courses and other CPA exam review discounts, listing TSCPA membership on their resumes, unrestricted access to the Members Only section of tscpa.org, and more.

Four \$250 tuition/book reimbursements, provided by the Accounting Education Foundation, will be awarded through a random drawing in October. To be eligible, students must be valid student members (renewed by Sept. 30), majoring in accounting.

Help Promote Financial Literacy

TSCPA has added updated resources to ValueYourMoney.org to encourage smart money management and personal financial responsibility. Please promote these values and free resources to your friends and family.

www.valueyourmoney.org.

TSCPA Social Media Activities

TSCPA social media outlets (i.e., Facebook, Twitter, LinkedIn, etc.) are available to keep members and the public aware of news, issues and announcements regarding the Society and the profession. Members can like, follow and join TSCPA's social media pages.

[Connect on Facebook.](#)

[Follow TSCPA on Twitter.](#)

[Expand your professional network on LinkedIn.](#)

TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

- [Executive Director/CEO John Sharbaugh](#)
- [Governmental Affairs](#)
- [Federal Tax Policy Committee](#)

Advertisements



Byron Tuck, Business Development
Cell: 432-889-2775

Sara Vinson, Business Development
Cell: 432-212-5105

Oil & Gas Property Marketers

110 W Louisiana, Suite 305 Phone: 432-686-7022
Midland, TX 79701 Fax: 432-686-0555
www.simonenergy.com

ADVANTAGE
PAYROLL SERVICES
Precision You Can Count On

Accurate • Timely
Cost-Effective • Guaranteed
Full Tax Service • Direct Deposit

Charlie Jones
2500 N Big Spring, Ste 110
Midland, TX 79705
(432) 570-7291
www.txadvantage.com