

# CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs

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SEPTEMBER 2014



## Message from the President:

Summer is over even if the heat is still around. It is time to get back into the swing of things with regularly scheduled chapter activities.

Be sure you have registered for [Dr. Freeman's Governmental seminar](#) on September 16. Dr. Freeman is a highly rated instructor and rumor has it that he plans to retire in the next few years.

[Read more.](#)



Jimmy Hudson, CPA

**Jimmy Hudson, CPA**

**Permian Basin Chapter President**

## Governmental Accounting, Reporting & Auditing Update on Sept. 16

Register now for the Governmental Accounting, Reporting & Auditing Update on September 16 in Odessa. Dr. Robert J. Freeman, CPA, will cover recent Governmental Accounting Standards Board (GASB) Statements and the latest developments affecting state and local government (SLG) accounting, financial reporting, and auditing. He'll analyze selected GASB Implementation Guide issues, and review recent and proposed SLG-related audit standard and guidance.

[Click Here to Learn More and Register.](#)

## Shrimp Boil is Thursday, Sept. 25 at 7 p.m.

Join us at Shack in the Back for the chapter's 28th Annual Shrimp Boil. Allyson Baumeister, TSCPA's chairman-elect, will be our guest speaker. We will be honoring the UTPB accounting students and faculty. A check will be presented to UTPB for accounting scholarships. This will be a great opportunity to mix and mingle with your colleagues and maybe your future employees!

RSVP by Thursday, September 18, 2014 to reserve your spot! Call or [email Stephanie King](#) to RSVP (800-428-0272, ext. 233)

Casual Dress

Bring your significant other

Cost: \$25 per person

Cash Bar

Location: The Shack in the Back, 11610 W. Hwy. 80 East, Midland, TX 79765 | [Map](#)

## 2015 CCH U.S. Master Tax Guide

The 2015 CCH U.S. Master Tax Guide is now available from the Permian Basin Chapter. Order your copy, and the chapter will deliver it to you.

[Click here to download the order form and reserve your copy.](#)

## Volunteers Needed for Junior Achievement Financial Literacy Program

Our chapter's Community Outreach Committee is excited to present you with an opportunity to serve. Junior Achievement is in need of volunteers to teach their Financial Literacy Program at

the local schools. If you have an interest and can spare a few hours of your time, please contact Elena Levario for more information. Volunteers are needed for both fall and spring semesters. As accounting professionals, this is a wonderful way to promote our profession and give back to our community.

[Email Elena Levario.](#)

## Join the Chapter's Young and Emerging Professionals or Outreach Committee

Our chapter's Young and Emerging Professionals and Outreach committees are currently underway, looking for ways to provide additional value to our members. If you have an interest in serving on either committee, [please contact Jimmy Hudson.](#)

## Welcome New Members

Daniel Webb, CPA  
Kristina Allen, CPA

## Join Permian Basin Chapter's LinkedIn Group

[Connect with your fellow Permian Basin Chapter members through LinkedIn.](#)

## Follow the Permian Basin Chapter on Facebook

The Permian Basin Chapter is communicating with members through Facebook.

[Use this link and then save it as a favorite.](#)

## Opportunities to Participate - We Need You!

- Career Awareness
- Fundraising
- Media Relations
- Membership
- Scholarships

To serve on one of these committees, please contact Ryan Bartholomee, Jimmy Hudson, Teresa Nunley, Aaron Estrella or Valarie Sanchez.

## Permian Basin Chapter Calendar of Events

- [Governmental Accounting, Reporting & Auditing Update](#): September 2014
- Shrimp Boil: September 25
- CPE Expo: November 5-6
- Federal Tax Update: January 7, 2015
- Oil & Gas Partnerships and Advanced Oil & Gas Tax Issues: January 2015
- Franchise Tax: April 2015
- [View Chapter calendar](#)

## TSCPA Calendar of Events

- Midyear Board Meeting – South Padre Island: January 31-February 1, 2014
- Annual Meeting of Members – Santa Fe: June 27-28, 2014

## TSCPA CPE Opportunities

- [Compilation and Review Annual Update: A Seminar Designed for Smaller Firms: September 30](#)
- [Personal and Professional Ethics for CPAs: May 18, 2015](#)

**Did You Know:** Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's

Andy Edwards at [aedwards@tscpa.net](mailto:aedwards@tscpa.net) or 800-428-0272, Ext. 665.

## TSCPA News and Information

### Responsibility of the Individual

ROI is TSCPA's campaign aimed at reminding Texas CPAs of the value of belonging to their professional community and promoting members as being responsible for their profession and all it stands for. Please visit [www.tscparoi.org](http://www.tscparoi.org) to see the ways your investment as a member in TSCPA supports you and protects what you've worked hard to achieve.

### Calling All Career Changers

The average age of TSCPA's student and candidate members is 31. That means many of the members in this group are nontraditional students – those returning to school to pick up the hours necessary for the CPA Exam or even some who are changing career paths. TSCPA is looking to profile CPA members who took the nontraditional route in our Career Changers section of the website. If you'd like to share your story and advice for those looking to make a change, please email Donna Fritz at [dfritz@tscpa.net](mailto:dfritz@tscpa.net).

[View the career changers section of the website.](#)

### Accounting Career Education (ACE)

Plans are underway for another successful year of accounting career education. Individual members are encouraged to speak to classes or participate in career fairs. TSCPA offers free classroom materials, talking points, and giveaways for students.

Please be sure to let the Permian Basin Chapter know about your activities so that efforts are coordinated for maximum effectiveness. For information about TSCPA's Accounting Career Education program, contact Donna Fritz. (Email [dfritz@tscpa.net](mailto:dfritz@tscpa.net); phone 800-428-0272, ext 201.)

[Email Donna Fritz.](#)

### Ask Bill

Over the last five years, TSCPA member Bill Schneider, CPA-Dallas, has been blogging about issues that affect CPAs in business and industry. You can read and subscribe to the blog at [www.industry-issues.com](http://www.industry-issues.com). Schneider would like to hear from members about topics that they'd like to see discussed on his blog.

[Questions and discussion topics can be sent to Rori Shaw.](#)

### TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

- [Executive Director/CEO John Sharbaugh](#)
- [Governmental Affairs](#)
- [Federal Tax Policy Committee](#)

## Advertisements

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