

CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs

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January 2013



Message from the President

Happy new year! We had great attendance at the Federal Tax Update on January 3. The Chapter's Annual Meeting was held during lunch at the Federal Tax Update program, and new officers were elected. We want to thank all the members who will be serving in leadership roles.

Be sure to register for Patrick Hennessee's Oil & Gas Tax Seminar. It will be held on January 23-24 at Midland Country Club. We also encourage you to attend the Meet the CPAs event on January 22 at UTPB. This is a great opportunity to network with students, who are our future CPAs.



Billy Kelley, CPA

We hope 2013 will be a prosperous new year for you.

Billy Kelley, CPA

Permian Basin Chapter President

Meet the CPAs Event – January 22

The chapter is hosting a **Meet the CPAs** event for local CPAs and accounting students **Tuesday, January 22 from 6:30 to 9 p.m. in the UTPB Mesa Building – 2nd Floor** (4901 E. University). A light supper will be provided.

The students have registered to attend and they want to meet YOU. A resume book will be distributed to CPAs that attend. This is a great way to **meet your potential future employees!**

As a CPA in the area, you know the benefits of a career in the Permian Basin area. It's time to **spread the word!** Even if you aren't hiring or you're not in a position to hire, please consider attending to show these students how active our CPA community is and to **show your passion for your profession.**

Call or e-mail Stephanie King (sking@tscpa.net or 800-428-0272 ext. 233) to register. Thank you for your support of this event and the chapter!! There is no charge to attend, but we do need your RSVP in order to have enough food.

2013 CCH U.S. Master Tax Guide

Have you ordered your copy of the 2013 CCH U.S. Master Tax Guide? We still have a limited quantity available. Click here to download the order form and reserve your copy.

[Get order form](#) (.PDF)

TSCPA CPE Foundation Offering Two New Courses in Odessa

Two unique four-hour courses are being offered on February 6 at the MCM Elegante in Odessa. Get up-to-date information on the many tax regulations and health care provisions set to take place in 2013 in the course, *New Medicine: Key Issues CPAs Need to Know About the Patient Protection and Affordable Care Act*. You can also learn about recent IRS regulations applicable to

different tax treatments on a number of transactions in the course, *Should Client Expenditures be Capitalized or Expensed? A Guide to the New IRS Regulations*. Each course offers up to four CPE credit hours. Get the details and register at the following links.

- [Should Client Expenditures be Capitalized or Expensed? A Guide to the New IRS Regulations](#): February 6, 2013
- [New Medicine: Key Issues CPAs Need to Know About the Patient Protection and Affordable Care](#): February 6, 2013

Welcome New Members

Gary Powell, CPA

Candidates:

Stefanie Forgey

Blake Scott

Students:

Brenda Blair

Samuel Primera

Follow the Permian Basin Chapter on Facebook

The Permian Basin Chapter is communicating with members through Facebook.

[Use this link and then save it as a favorite.](#)

Opportunities to Participate - We Need You!

- Career Awareness
- Fundraising
- Media Relations
- Membership
- Scholarships

To serve on one of these committees, please contact Billy Kelley, Ryan Bartholomee, Jimmy Hudson or Byron Tuck.

Permian Basin Chapter Calendar of Events

- [Two-Day Oil & Gas Seminar](#) (Hennessee), January 23-24, 2013
- Meet the CPAs: January 22, 2013
- Free CPE: May 22, 2013
- [View Chapter calendar](#)

TSCPA Calendar of Events

- [Midyear Board of Directors Meeting](#) – Austin: January 29-30, 2013
- Annual Meeting of Members – Las Vegas: June 28-29, 2013

TSCPA CPE Opportunities

- [Should Client Expenditures be Capitalized or Expensed? A Guide to the New IRS Regulations](#): February 6, 2013
- [New Medicine: Key Issues CPAs Need to Know About the Patient Protection and Affordable Care](#): February 6, 2013
- [Personal and Professional Ethics for CPAs](#): May 15, 2013

Did You Know: Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Juli Cleland at jcleland@tscpa.net or 800-428-0272, Ext. 665.

TSCPA News and Information

Financial Literacy

The new year is a great time to bring TSCPA's free workplace financial education program to your office. Like a physical wellness program, this informative personal finance program can strengthen your employees' fiscal health and empower them to better manage their money. Free materials available for download include newsletter articles, flyers for bulletin boards, table tents for break rooms and paycheck inserts. Check out all the resources on budgeting and preparing financially for a disaster at the link below.

[Workplace financial Literacy.](#)

TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

- [Executive Director/CEO John Sharbaugh](#)
- [Governmental Affairs](#)
- [Federal Tax Policy Committee](#)
- [Industry-Issues](#)

Advertisements



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