

# CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs

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November 2012



## Message from the President

This month, we'll all be taking time to be thankful. I'm thankful for all of you in my professional network of colleagues. I'm thankful for the success we have at our events like the CPE Expo – both financially for the chapter and in providing real value to members in the Permian Basin.



**Billy Kelley, CPA**

One of the ways I personally have been able to get the most from my membership is through involvement. Involvement doesn't mean you have to do a role as big as chapter president. We have many opportunities for you to get connected. And TSCPA also offers a variety of ways you can get involved at the state level. As we prepare our slate of candidates for chapter leadership in 2013-14, I hope you'll let me know if you are interested in being part of the leadership of the Permian Basin Chapter. If you're interested in learning more about TSCPA volunteer opportunities, I encourage you to visit the [Volunteer Community](#) in the Resource Center on [www.tscpa.org](http://www.tscpa.org).

Thank you for your time and energy devoted to chapter activities and being a part of this profession that I am thankful to belong to!

**Billy Kelley, CPA**

**Permian Basin Chapter President**

## UTPB Accounting Alumni Association Honoring December Accounting Graduates

The UT Permian Basin Accounting Alumni Association will honor UT Permian Basin December accounting graduates.

Saturday, December 1

7 p.m. to 9 p.m.

at Homemade Wines of Odessa

4555 E. University Suite A-7 (across the street from UT Permian Basin)

Odessa, TX 79762

Scholarships funded by the Permian Basin TSCPA chapter will be awarded at this reception. Employers, colleagues, and friends of UT Permian Basin students are invited to join the Accounting Alumni Association for this event. RSVP to [Barbara W. Scofield](#).

## In Memoriam – Bill Elms

Permian Basin Chapter member Bill G. Elms died on November 7 in Odessa. He was a devoted husband, father and grandfather, civic leader, businessman, and faithful child of God. A graduate of Odessa High School, he married Anita Childress, and they were married for almost 60 years. They worked together to create a strong, loving family. Over time, Bill became the proud patriarch of an extended family of children and grandchildren, nieces and nephews, and more.

After graduating from Odessa College and passing the CPA exam, Bill rose to become the founding partner of Elms Faris Co., which developed into a large regional CPA and consulting firm. Bill was a long-time member of the 6th & Jackson Church of Christ. He worked long hours developing his business, but was also active in local and regional politics for the good of the community, serving as an advisor and sounding board to many area political officials, and leading in numerous major advancements for the Permian Basin area. He was a member of the Texas Society of CPAs and the American Institute of CPAs. He was recently honored by the Texas State Board of Public Accountancy for maintaining his Texas CPA license for 50 years.

[Read more about Bill.](#)

## Holiday Food Drive

A Holiday Food Drive will be held to benefit the West Texas Food Bank. CPAs and UTPB students are encouraged to participate. Drop off locations will be set up in Midland and Odessa. As you do your holiday shopping, pick up a few extra items for those less fortunate.

## 2013 CCH U.S. Master Tax Guide

You can order your copy of the 2013 CCH U.S. Master Tax Guide from the Permian Basin Chapter. We will deliver your order to you.

[Click here to download the order form and reserve your copy.](#) (.PDF)

## Welcome New Members

Jacquelyn Traeger, CPA

Vien Vo, CPA

Kim Womack, CPA

### Candidates:

Berenise Valdez

Jennifer Hernandez

## Follow the Permian Basin Chapter on Facebook

The Permian Basin Chapter is communicating with members through Facebook.

[Use this link and then save it as a favorite.](#)

## Opportunities to Participate - We Need You!

- Career Awareness
- Fundraising
- Media Relations
- Membership
- Scholarships

To serve on one of these committees, please contact Billy Kelley, Ryan Bartholomee, John May, Jimmy Hudson or Byron Tuck.

## Permian Basin Chapter Calendar of Events

- Federal Tax Update (Tillinger), January 3, 2013
- Two-Day Oil & Gas Seminar (Hennessee), January 23-24, 2013
- Meet the CPAs: January 22, 2013
- Free CPE: May 22, 2013
- [View Chapter calendar](#)

## TSCPA Calendar of Events

- Midyear Board of Directors Meeting – Austin: January 29-30, 2013
- Annual Meeting of Members – Las Vegas: June 28-29, 2013

## TSCPA CPE Opportunities

- [Personal and Professional Ethics for CPAs](#): May 15, 2013

**Did You Know:** Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Juli Cleland at [jcleland@tscpa.net](mailto:jcleland@tscpa.net) or 800-428-0272, Ext. 665.

## TSCPA News and Information

### Making the Move from Public Practice to Business & Industry

Many CPAs decide to make the switch from public accounting to business and industry. If you're considering this change in your career, TSCPA has resources available to assist you in the B&I Center on the website. Members who recently made the switch were surveyed to gauge their experience, and we're bringing that information to you. TSCPA offers tools, advice from members and other resources to help you determine if it's the right move. You can also read about the experiences of other CPAs who made the transition.

[Log in as a member to view the guide.](#)

### Financial Literacy

Do you enjoy speaking about personal finance and small business topics? If so, sign up for TSCPA's speaker bureau. TSCPA is looking for CPAs to speak at community and civic programs and to the media. There are talking points, speeches and PowerPoint presentations to make each speaking opportunity as easy as possible. The speaker bureau is one way for CPAs to become involved in TSCPA's ongoing 360 Degrees of Financial Literacy effort. To learn more and volunteer, [e-mail Avery Elander](mailto:Avery.Elander@tscpa.net) phone 800-428-0272 ext. 688 or 972-687-8688.)

### TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

- [Executive Director/CEO John Sharbaugh](#)
- [Governmental Affairs](#)
- [Federal Tax Policy Committee](#)
- [Industry-Issues](#)

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