

CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs

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October 2011



Message from the President

The Permian Basin Chapter's goals for 2011-2012 are:

- (1) Provide high-quality CPE for topics needed in our area.
- (2) Increase membership awareness.
- (3) Continue with fundraising efforts in order to award scholarships to area colleges.
- (4) Build foundation for the new UTPB accounting lab.

This year's board members are aware how important it is to provide our members with high-quality CPE. Our goal is to offer sufficient CPE right here in the Permian Basin. We have a CPE committee that works year around to provide quality seminars in our area.

[Click here for full article.](#)



Crystal Baylor, CPA

Crystal Baylor, CPA

Permian Basin Chapter President

Permian Basin Chapter CPE Expo

The Permian Basin Chapter of TSCPA is offering a 16-hour CPE Expo. Register today and choose from topics such as Valuations of Oil & Gas Entities, Dealing with the IRS, Employment Law Update, Tax Planning for Acquisition and Disposition of Oil & Gas Properties, Ethics and much more. Our lunch speaker on Thursday will be Senator Kel Seliger.

[Click Here for Full Article.](#)

Annual Shrimp Boil Honors Accounting Students and Faculty

On September 22nd, the Permian Basin Chapter celebrated the 25th year of the Annual Shrimp Boil. TSCPA's 2012-13 Chairman-elect Fred Timmons, CPA-San Antonio, was our speaker for the event. Our thanks goes out to the talented cooks – Ron Kirby, Sam Wilkes and Ralph Bowen – and to our generous scholarship sponsors, who made it possible to award \$13,000 in scholarships to UTPB (\$10,000) and to Odessa College, Midland College and Howard College (\$1,000 each).

[Get more details and see a few event photos.](#)

Becker's Fall CPA Review Schedule

CPA candidates can take advantage of upcoming Becker CPA Review classes. The classes are taught by

UT Permian Basin accounting faculty. Scholarships are available to Permian Basin Chapter students and candidates. Contact [Stephanie King](#) or [Dr. Barbara Scofield](#) at for an application.

[Click here to view the upcoming schedule.](#)

Save the Date for the Chapter Holiday Party!

The Permian Basin Chapter's Holiday Party will be held on December 5 at the MCM Elegante. Mark your calendar today! Look for more details in the next issue of this e-newsletter.

2012 CCH U.S. Master Tax Guide

You can order your copy of the 2012 CCH U.S. Master Tax Guide from the Permian Basin Chapter. We will deliver your order to you. Click here to download the order form and reserve your copy.

[Download order form.](#) (.PDF)

Renew Your TSCPA Membership and Make a Donation for Chapter Scholarships

Now is the time to renew your TSCPA membership for 2011-2012. Dues statements were sent to members via e-mail or regular mail. The dues statement includes a space to contribute \$15 to the Permian Basin Chapter's scholarship awards.

You can pay your dues online at tscpa.org; or if you received a statement via regular mail, you can renew using the statement that was mailed to you. If you have any questions or did not receive your invoice, please contact Rosa Castillo in Member Services at rcastillo@tscpa.net or 800-428-0272, ext. 260.

[Make your dues payment online.](#)

Welcome New Members

Courtney M. Brummert, CPA

Denise McEnaney, CPA

Christopher S. Stowers, CPA

Follow the Permian Basin Chapter on Facebook

The Permian Basin Chapter is communicating with members through Facebook.

[PB Chapter Facebook page.](#)

Opportunities to Participate - We Need You!

- Career Awareness
- Fundraising
- Media Relations
- Membership
- Scholarships

To serve on one of these committees, please contact Crystal Baylor, Billy Kelley, Ryan Bartholomee or Valarie Sanchez.

Permian Basin Chapter Calendar of Events

- November 3-4 - [CPE Expo](#)
- December 5 - Holiday Party at the MCM Elegante
- January 4, 2012 - Federal Tax Update

TSCPA Calendar of Events

- January 20-21, 2012 - Midyear Board of Directors Meeting – College Station
- June 29-30, 2012 - Annual Meeting of Members – Corpus Christi

TSCPA CPE Opportunities

- October 26 - [Partnership and LLC Update](#)
- November 16 - [Tax Accounting Methods](#)
- December 14 - [2011 Annual Tax Update](#)

Did You Know: Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Juli Cleland at jcleland@tscpa.net or 800-428-0272, Ext. 665.

TSCPA News and Information

Nominate Rising Stars for Recognition

TSCPA is searching for its CPA members age 40 and under who have shown innovative leadership qualities within the profession and in their communities. If you know of a rising star, please fill out the online nomination form at the link below. Nominations must be completed by October 25 to be considered. (Each nominee will be contacted and must submit a profile form soon after.) You are welcome to contact TSCPA's Member Services Department to verify that your intended nominee meets the age and membership criteria. Phone 800-428-0272 ext. 271.

[Nominate a Rising Star.](#)

Check Out Student Blog

Learn what's on the minds of future CPAs by visiting TSCPA's student blog, at www.txcpa2b.com. In addition to recent postings, there are links to tweets, articles and online resources for students studying accounting, as well as those considering this in-demand profession. For your convenience, you can subscribe to get notifications of new posts.

www.txcpa2b.com

Business & Industry Research Resources on TSCPA's Website

TSCPA's online Business & Industry Center is your one-stop shop with valuable resources to meet your research needs and keep you current on the latest professional updates. TSCPA asked its members in industry, government and education where they turn to look for answers to the toughest accounting questions, and compiled their go-to sites all in one spot. Don't spend your valuable time sifting through

tons of information when you have access to this time-saving member benefit! Additionally, B&I CPE is available through the Industry Institute, a catalog of high-quality CPE webcasts. These courses are designed to meet the specific needs of CPAs who work in business and corporate environments.

[Visit the Business & Industry Center.](#)

[Research resources.](#)

[Join the B&I LinkedIn group.](#)

[Industry Institute CPE](#)

TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

- [Chairman Donna H. Wesling, CPA](#)
- [Executive Director/CEO John Sharbaugh](#)
- [Governmental Affairs](#)
- [Federal Tax Policy Committee](#)

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Accounting Supervisor

Expanding oil and gas firm in West Texas is seeking an Accounting Supervisor for its Midland Division. Responsibilities include directing the daily production accounting activities, coding invoices, managing AP and AR issues and allocating costs to appropriate wells. Extensive coordination with corporate accounting is required. A minimum of 6 yrs oil and gas accounting is required; supervisory experience is a must. Excellent Excel ability is required and experience with Horizon would be a plus. A bachelor's degree in accounting is required. Interested candidates should send their resumes to

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