

CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs

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May 2011

Message from the President

My favorite Bible verse is *Proverbs 16:9*, "In his heart a man plans his course, but the Lord determines the steps." I ran across this verse in a class about 20 years ago, and it has become a part of my leadership and management philosophy. Two and a half years ago, I began to lay out a plan for serving as President of the Permian Basin Chapter for two years and to radically change the direction of the organization in the process. That plan was a very broad plan and a vision of what was possible. The steps that we would take together would be dependent upon other people agreeing to follow the vision.

[Click here for full article.](#)



**Phil Davis,
CPA**

**Phil Davis, CPA
Permian Basin Chapter President**

Chapter Year End Luncheon – May 19

Make plans now to attend the Chapter's Year End Luncheon at noon on May 19, 2011 at the Petroleum Club of Midland. Show your support for the chapter leadership, thank the outgoing board, and meet the incoming officers and directors. Special recognitions will be made.

The price is \$20 per person. Registrations may be made by e-mailing Skimg@tscpa.net, faxing to 972-687-8633, or calling 1-800-428-0272, ext. 233.

Registrations may also be mailed to:

Permian Basin Chapter/TSCPA
14651 Dallas Parkway, Suite 700
Dallas, TX 75254.

Be sure and register for Free CPE to be held immediately following the luncheon! We look forward to seeing you there!

Don't Miss the Free CPE Seminar on May 19

Join us after the Chapter's Year End Luncheon for a free CPE seminar on selected estate planning issues and opportunities under the late 2010 legislation. Bob Dawson and Narita Holmes will be the speakers, and they'll cover topics such as basics of the new law; "use it or lose it" opportunities; the good stuff is what the new stuff did not do; and potential "red flags" that may point to fraudulent activities.

[Get more details.](#)

Welcome New Members

Constance S. Rives, CPA

Students:

Amy A. Hershberger

Debbie G. Roundtree

Berenise G. Valdez

Oil & Gas Tax Training – June 6-8 in Fort Worth

Dr. John Tripp will bring three, eight-hour seminars to the Fort Worth Chapter's classroom. Dr. Tripp is a professor of taxation at the University of Denver with extensive graduate tax teaching experience and an ongoing leadership role with the Council of Petroleum Accounting Societies (COPAS). The seminars will provide you with an opportunity to acquire, renew or refresh your technical competence in the unique concepts surrounding federal tax issues and oil and gas operations.

[Get the details.](#)

CPA Candidates – Keep Up the Momentum

Utilize this summer for the CPA Exam and move forward in your career! You can start class during the summer and have all four parts taken before the holidays. The Becker CPA Review is available live, online and in self-study format.

[View schedule.](#)

Don't Delay - Get Your CPA

Call 877-272-3926 to register or visit www.becker.com.

Follow the Permian Basin Chapter on Facebook

The Permian Basin Chapter is communicating with members through Facebook.

[You can use the following link.](#)

Opportunities to Participate - We Need You!

- Career Awareness
- Fundraising
- Media Relations
- Membership
- Scholarships

To serve on one of these committees, please contact Phil Davis,

Crystal Baylor, Billy Kelley, or Ryan Bartholomee.

Permian Basin Chapter Calendar of Events

- 2011-12 Board Planning Meeting: May 19
- [Member Meeting](#): May 19
- [Free CPE](#): May 19
- [Technology for CPAs - Don't Get Left Behind](#): June 8
- [Governmental Accounting & Auditing Update](#): July 20
- S Corporation Tax Issues & Update: July 21-22
- Shrimp Boil: September 22
- CPE Expo: November 3-4

TSCPA Calendar of Events

- [Annual Meeting of Members](#) – Fort Worth: June 24-25, 2011

TSCPA CPE Opportunities

- [Personal and Professional Ethics for Texas CPAs](#): May 16
- [Construction Industry Accounting and Tax Issues](#): May 18
- [Technology for CPAs: Don't Get Left Behind](#): June 8
- [Update on IRS Tax Controversy Procedures: Dealing with the IRS in the Real World](#): June 22

Did You Know: Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Juli Cleland at jcleland@tscpa.net or 800-428-0272, Ext. 665.

TSCPA NEWS AND INFORMATION

New CPA Introductory Membership

Do you have a new CPA on your team? Be sure to take advantage of TSCPA's offer of free membership for newly-licensed Texas CPAs. What a wonderful way to introduce your new CPA colleagues to the profession and their professional association!

Share this online application link https://secure.tscpa.org/secure_apply2.asp with your new CPAs, or contact Member Services for an application. Phone 800-428-0272, ext. 271, or e-mail ganwuzia@tscpa.net.

[An offer table indicates the term for the free membership offering.](#)
(.PDF)

Which TSCPA Member Benefits Are Best for You?

TSCPA has more than 28,000 members in various career stages. Whether you're just starting out in the profession or you're planning to retire in the next few years, TSCPA members run the gamut in regard to longevity in the profession, chosen employment sector, interests, aspirations, family obligations, and more. To illustrate how TSCPA's benefits apply to different types of members, the Society has created a Member Benefits Matrix. Take a look at how these fictional members can utilize TSCPA benefits that are just right for them. You might see yourself in one of these scenarios and discover a new TSCPA resource that's perfect for you.

[View the Member Benefits Matrix.](#)

TSCPA Member Resource: Ask a Member

This member resource plugs you into the vast wealth of experience and knowledge owned by your fellow Texas CPAs. Members can call or e-mail when they have a question, concern or situation outside their area of expertise. Ask a Member volunteers provide quick, informal assistance on an as-needed basis.

[Ask a Member](#)

[TSCPA's Mentor Network.](#)

TSCPA Annual Meeting

Any TSCPA member may attend the Annual Meeting of Members, to be held June 24-25 at the Omni Hotel in Fort Worth. Hotel reservations can be made now; preliminary meeting and hotel information is available at the link below, or you may contact Judy Neathery for more information. (E-mail jneathery@tscpa.net; phone 800-428-0272, ext. 235 or 972-687-8535.

[Get more details.](#)

Young CPAs Conference

The Young CPAs Conference will be held on Friday, June 3, at the CityPlace Conference Center in Dallas. This daylong event designed for young CPAs, CPA candidates and accounting students will feature sessions on personal branding, cyber crime, diversity in the workplace, negotiation and conflict resolution, a professional issues update, technology, and more. Mark your calendars and plan to attend this day-long CPE event.

[Get for more information and register today.](#)

TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

[Chairman Jeff Gregg](#)

[Executive Director/CEO John Sharbaugh](#)

[Governmental Affairs](#)

[Federal Tax Policy Committee](#)

[TSCPA Website](#) | [Accounting News](#) | [MAP Survey Results](#) |

[Marketing Your Firm](#)

[Business & Industry Center](#) | [Public Practice Center](#) | [Ethics](#) |

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[E-mail chapter liaison Stephanie King](mailto:stephanie.king@texascpas.org)

[Chapter leadership](#)

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