

CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs

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January 2011

Message from the President

As you read this, we find ourselves with a new year - 2011! I hope everyone had a wonderful holiday season. We look forward to seeing you at the Tax Update on January 5, 2011. Steve Tillinger has the longest outline he has ever had for the course, and hopefully he will have a summary of anything that was slipped into the tax rate extension law that has passed in Congress. We will also be holding our election of officers and board members for 2011-2012 at the member lunch. The nominations report is included elsewhere in this newsletter.

[Click here for full article.](#)



**Phil Davis,
CPA**

Phil Davis, CPA
Permian Basin Chapter President

Permian Basin Chapter Slate of Officers

Following is the slate of officers for the Permian Basin Chapter's 2011-2012 Board of Directors. The annual elections will be held on January 5 at the Odessa Country Club.

President – Crystal Baylor

President-Elect – Billy Kelley

Vice President – Ryan Bartholomee

Vice President – Vacant

Secretary/Treasurer – Valerie Sanchez

Midland Directors – Jimmy Hudson and Teresa Nunley

Odessa Directors – Jack Bain (other position vacant)

At Large Directors – Byron Tuck and John May

UTPB Faculty Rep. – Barbara Scofield

2011 CCH U.S. Master Tax Guide

The 2011 CCH U.S. Master Tax Guide is available from the Permian Basin Chapter.

[Order the 2011 Master Tax Guide.](#) (.PDF)

VITA Program Needs Volunteers

The Volunteer Income Tax Assistance program is designed to assist low and moderate income clients through free tax preparation services, while promoting awareness of the Earned Income Tax Credit and other tax credits that brings money back to working families and the community. It is a non-profit volunteer program that runs almost entirely on volunteer assistance. VITA welcomes volunteers of different levels of experience and aptitude.

[Click here for full article.](#)

New Year's Resolution: Sit for Texas CPA Exam

2011 is the year to sit for the CPA exam. Research shows that candidates are most likely to pass if they sit for the exam immediately after completing their qualifications.

[Click here for full article.](#)

LIVE Becker CPA Review Course at UTPB

The next Becker CPA Review Course begins on January 8 and will be hosted at UTPB. Major content (to include IFRS) and structure changes became effective January 1, 2011.

[Click here for full article.](#)

Opportunities to Participate - We Need You!

- UTPB April Campus Event for CPAs and Students
- Career Awareness
- Fundraising
- Media Relations
- Membership
- Scholarships

To serve on one of these committees, please contact Phil Davis, Crystal Baylor, Billy Kelley, or Ryan Bartholomee.

Permian Basin Chapter Calendar of Events

- Federal Tax Update: January 5
- Mixer for CPAs and Students: April 20
- Member Meeting: May 19
- Free CPE: May 19
- S Corporation Tax Issues & Update: July 21-22

TSCPA Calendar of Events

- [Midyear Board of Directors Meeting and Legislative Briefing](#) - Austin on January 25-26, 2011
- Annual Meeting of Members – Fort Worth: June 24-25, 2011

TSCPA CPE Opportunities

- [Personal and Professional Ethics for Texas CPAs](#): May 16
- [Construction Industry Accounting and Tax Issues](#): May 18

Did You Know: Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Juli Cleland at jcleland@tscpa.net or 800-428-0272, Ext. 665.

TSCPA NEWS AND INFORMATION

Outstanding Accounting Educator Awards

Educators teach, inspire, mentor, and encourage their students. Again this year, TSCPA will recognize the state's top accounting educators for classroom excellence and contributions to the accounting profession with its Outstanding Accounting Educator Awards. If you have an admired colleague or favorite professor, nominate him/her for this prestigious TSCPA award. Winners will receive \$500 and a plaque at the Accounting Education Conference in October. Award nominations must be submitted by March 1.

[Get the guidelines and the nomination form are located.](#)

For more information, e-mail Donna Fritz at dfritz@tscpa.net or phone 800-428-0272 x 201 / 972-687-8501.

Financial Literacy

The New Year is a great time to bring TSCPA's free workplace financial literacy program into your office. ValueYourMoney.org helps you educate non-CPA employees on money matters via downloadable materials like newsletter articles, flyers for bulletin boards, table tents for break rooms, and paycheck inserts. Speeches and PowerPoint presentations are also available for employee seminars.

[Check out the newest resources on budgeting and preparing financially for a disaster.](#)

Let a Student Shadow You

You can help mold a young person's career choice! Job Shadowing is an educational activity focused on providing an up-close look at the world of business. It gives students across America the opportunity to "shadow" a workplace mentor through a normal day on the job, letting them see how the skills learned in school relate to the workplace.

For students, Job Shadowing can become the link between academics and careers. For employers, it offers both an introduction to the employees of tomorrow and the opportunity to help students explore career options – and to share what it will take to achieve their goals.

Members in industry are especially encouraged to participate, not only to benefit their employers, but also to expose students to the wide variety of job responsibilities available to them as CPAs in the world of business.

All it takes is a willingness to arrange for a few students to visit your work site so they can see how the real world works. Get all the info you need, and find out how to sign up, at www.jobshadow.org.

TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

[Chairman Jeff Gregg](#)

[Executive Director/CEO John Sharbaugh](#)

[Governmental Affairs](#)

[Federal Tax Policy Committee](#)

[TSCPA Web Site](#) | [Accounting News](#) | [MAP Survey Results](#) |

[Marketing Your Firm](#)

[Business & Industry Center](#) | [Public Practice Center](#) | [Ethics](#) | [Dallas](#)

[Fed](#)

[Texas State Board of Public Accountancy](#) | [Texas Comptroller](#) |

[Texas Online](#)

Advertisements

Controller position for Odessa-based retail company with multi-state operations. BBA in accounting and 7 to 10 years experience. CPA or CPA candidate preferred but not required. Ability to supervise accounting and office staff, manage all accounting, banking, insurance and cash management functions. Coordinate tax return preparation with CPA firm. Salary dependent upon experience. Send resume and salary requirements to PO Box 13796, Odessa, TX 79768



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[Chapter leadership](#)

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