


CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs

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February 2011

Message from the President

Wow! Steve Tillinger's Federal Tax Update on January 5 was one of the best tax courses I have ever attended. The combination of Steve's popularity and Congress waiting until December to extend tax laws created a perfect storm for this course, where we reached the maximum capacity of 120 (which is determined by the room capacity under the fire code).

[Click here for full article.](#)



Phil Davis,
CPA

Phil Davis, CPA

Permian Basin Chapter President

Message from the President-elect

Hello and Happy New Year! The 2011-2012 TSCPA year is quickly approaching. I would like to take this opportunity to express how excited I am to serve as your president for the next term. I am looking forward to meeting members that I have not had a chance to get acquainted with.

[Click here for full article.](#)

Save the Date:

Business & Industry Town Hall Meeting on Thursday, March 24

Mark your calendar to attend the Permian Basin Business & Industry Town Hall Meeting on Thursday, March 24 at the MCM Elegante in Odessa. TSCPA would like the opportunity to discuss ways the Society and chapter can improve products and services for business and industry members. You'll also earn one hour of FREE CPE at the Controller/CFO Update to be presented by William Moss, CPA. Look for more information to come in the weeks ahead.

Last Chance – Order Your 2011 CCH U.S. Master Tax Guide

Be sure to order your 2011 CCH U.S. Master Tax Guide. The Master Tax Guide is available from the Permian Basin Chapter and will be delivered to you. Click here to complete the form.

[Order the 2011 Master Tax Guide.](#) (.PDF)

Volunteers Needed for the VITA Program

The Volunteer Income Tax Assistance (VITA) program is designed to assist low and moderate income clients through free tax preparation services, while promoting awareness of the Earned Income Tax Credit and other tax credits that brings money back to working families and the community. It is a non-profit volunteer program that runs almost entirely on volunteer assistance. VITA welcomes volunteers of different levels of experience and aptitude.

[Click here for full article.](#)

Welcome New Members

Amy M. Lawler, CPA

Sandra Cabrera – Candidate

Jodi A. Levie – Candidate

Shelby L. Zuniga – Student

Follow the Permian Basin Chapter on Facebook

The Permian Basin Chapter is communicating with members through Facebook.

[Link up on Facebook.](#)

Opportunities to Participate - We Need You!

- UTPB April Campus Event for CPAs and Students
- Career Awareness
- Fundraising
- Media Relations
- Membership
- Scholarships

To serve on one of these committees, please contact Phil Davis, Crystal Baylor, Billy Kelley, or Ryan Bartholomee.

Permian Basin Chapter Calendar of Events

- B&I Town Hall Meeting: March 24
- Mixer for CPAs and Students: April 20
- Member Meeting: May 19
- Free CPE: May 19
- S Corporation Tax Issues & Update: July 21-22

TSCPA Calendar of Events

- B&I Town Hall Meeting: March 24
- Annual Meeting of Members – Fort Worth: June 24-25, 2011

TSCPA CPE Opportunities

- [Personal and Professional Ethics for Texas CPAs](#): May 16
- [Construction Industry Accounting and Tax Issues](#): May 18

Did You Know: Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Juli Cleland at jcleland@tscpa.net or 800-428-0272, Ext. 665.

TSCPA NEWS AND INFORMATION

Get IRS Information Online

Obtain up-to-the-minute information on tax and IRS changes by visiting the TSCPA Tax Issues online community at the following link. After logging in as a member, [you'll find links to a variety of resources.](#)

You can also receive the tax issues e-newsletter (at no charge, as a member benefit) by sending a subscription request to pw Wyatt@tscpa.net.

Raising the Profession's Profile in Your Community

As part of TSCPA's effort to connect CPAs with community service opportunities, the Society has prepared a list of five ways you can make a difference where you live.

1. Sponsor a team or take part in a tournament for charity. Bring along your spouse, children, friends, and co-workers for added fun.
2. Let a high school student see what being a CPA is all about by participating in Junior Achievement's Groundhog Day job shadowing

program. Get more information at www.jobshadow.org.

3. Join the local board of a nonprofit organization that helps those in need. (To broaden your skill set and get a break from the tasks you perform at work, don't hesitate to request volunteer assignments in areas other than finance.)

4. Tutor students in math or reading as they prepare for statewide testing.

Financial Literacy

If a personal finance resolution tops your list or the list of someone you know this New Year, stop by www.ValueYourMoney.org.

TSCPA's free consumer financial literacy website features practical articles and helpful resources to get your finances on track. Be sure to check out the downloadable financial fitness wall calendar on the homepage under Personal Finance Tools. Also, visit the Parenthood section for information about the children's book club, which promotes literature to help them learn that money really doesn't grow on trees.

Membership Recruitment

The autumn recruitment campaign has come to a successful close. TSCPA welcomed 370 new CPA members and 443 new student/candidate members. Many thanks to those who recruited!

TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

[Chairman Jeff Gregg](#)

[Executive Director/CEO John Sharbaugh](#)

[Governmental Affairs](#)

[Federal Tax Policy Committee](#)

[TSCPA Web Site](#) | [Accounting News](#) | [MAP Survey Results](#) |

[Marketing Your Firm](#)

[Business & Industry Center](#) | [Public Practice Center](#) | [Ethics](#) | [Dallas](#)

[Fed](#)

[Texas State Board of Public Accountancy](#) | [Texas Comptroller](#) |

[Texas Online](#)

Advertisements

Musslewhite Trucking

We are seeking a highly motivated controller. Musslewhite, based in Levelland, TX was founded in 1937 and currently offers trucking and related logistics services to oil field companies in the southwest United States. This is a new position and the successful applicant will need to be prepared to really learn and work in the business.

Specifically, we require the following work experience and qualifications:

- CPA
- At least 5 years of experience either in public accounting or industry
- Strong supervisory experience
- Strong IT system experience
- Comfortable working in a hands-on environment
- Successful applicant will required to live in the Levelland, TX

area

Compensation is commensurate with experience. Qualified and interested applicants will submit their résumé to ken.beebe@musslewhite.com



Borets-Weatherford is a leading global provider specializing in the engineering, manufacture, sales and service of Electric Submersible Pump systems with a history spanning more than 110 years and over 9,000 employees globally. The North American operation supports 14 regional Service Support Centers. The Midland, TX facility is currently seeking qualified applicants for Regional Controller.

Regional Controller

Support regional staff with advice on financial activities. Prepare or direct preparation of reports that summarize and forecast the Region's business activity and financial position in areas of income, expenses, earnings, and assets based on past, present, and expected operations.

Qualifications:

Knowledge of finance, accounting, budgeting, asset management, and cost control principles.

Knowledge of federal and state financial and tax regulations.

Ability to analyze financial data and prepare financial reports, statements and projections.

Bachelor's degree in Accounting or Finance required.

CPA certification preferred.

Submit your résumé, including salary requirements, to:
HR@borets.com

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