

CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs

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December 2011



Message from the President

Another year is coming to a close (and quickly!). Your chapter is hard at work in preparations for our Holiday Party. We hope to see you on Monday, December 5 at the MCM Elegante at 6:30 p.m. You'll find more details in this issue of the newsletter. It's a wonderful opportunity for us to come together and celebrate the holiday season.



Also in the works is our January 4th Federal Tax Update and Annual Meeting of Members. We'll elect the new slate of chapter officers and directors for the 2012-13 term at this meeting. Please make plans to attend **Crystal Baylor, CPA** and show your support for the new leadership!

I want to thank those of you who took the time to respond to our CPE interest survey. Almost 100 members responded and selected CPE topics that they would like to see the chapter or TSCPA offer locally. The chapter leadership will review the responses and use your input to help plan our future course offerings. Your feedback again has helped to shape the direction of our chapter – thank you!

I look forward to seeing you at the Holiday Party, and I wish you all a safe and happy holiday season!

Crystal Baylor, CPA

Permian Basin Chapter President

Chapter Holiday Party is Monday, December 5

The Permian Basin Chapter's Holiday Party is just around the corner! Chapter volunteers have been busily planning the event. Join us for food and good cheer on December 5 at 6:30 p.m. at the MCM Elegante. We hope you are planning to attend. Please bring non-perishable items for the Food Bank.

[E-mail RSVP to Stephanie King.](#)

Permian Basin Chapter Meeting and Election of 2012-2013 Officers

The Permian Basin Chapter meeting and election of officers will be held on January 4, 2012 at the

MCM Elegante. The meeting will begin at noon and the cost is \$20. If you are attending the Federal Tax Update, the cost of lunch is included in your registration fee. [Please e-mail RSVP to Stephanie King](#) or call 800-428-0272 ext. 233 by December 28, 2011.

[View the slate of officers.](#)

Federal Tax Update – January 4, 2012

Whether you are a generalist or a tax specialist, you will take away valuable information and insights from this eight-hour program. The course will bring you up-to-date on current issues in federal income taxation affecting individuals and small business owners with emphasis on comprehensive coverage and analysis of 2011 tax law; analysis, updates and new developments of 2010 and earlier tax law; important court cases; Treasury income tax regulations; and IRS revenue rulings and procedures.

[Get the details.](#)

[Register online.](#)

[Print/Fax registration form.](#) (.PDF)

2012 CCH U.S. Master Tax Guide – Quantities are Limited

Reserve your copy of the 2012 CCH U.S. Master Tax Guide now! Quantities are limited. The Permian Basin Chapter will deliver your order to you.

[Click here to download the order form and reserve your copy.](#) (.PDF)

Becker's Fall CPA Review Schedule for CPA Candidates

CPA candidates can take advantage of upcoming Becker CPA Review classes taught by UT Permian Basin accounting faculty. Scholarships are available to Permian Basin Chapter students and candidates. Contact [Stephanie King](#) or [Dr. Barbara Scofield](#) at for an application.

[Click here to view the upcoming schedule.](#)

Welcome New Members

Doak R. Painter, CPA

Student Members:

Amanda L. Bledsoe

Huasheng Liu

Follow the Permian Basin Chapter on Facebook

The Permian Basin Chapter is communicating with members through Facebook.

[PB Chapter Facebook page.](#)

Opportunities to Participate - We Need You!

- Career Awareness

- Fundraising
- Media Relations
- Membership
- Scholarships

To serve on one of these committees, please contact Crystal Baylor, Billy Kelley, Ryan Bartholomee or Valarie Sanchez.

Permian Basin Chapter Calendar of Events

- December 5 - Holiday Party at the MCM Elegante
- January 4, 2012 - [Federal Tax Update](#)
- Free CPE: May 17, 2012

TSCPA Calendar of Events

- January 20-21, 2012 - Midyear Board of Directors Meeting – College Station
- June 29-30, 2012 - Annual Meeting of Members – Corpus Christi

TSCPA CPE Opportunities

- December 14 - [2011 Annual Tax Update](#)
- May 16, 2012 - [Business Fraud](#)
- May 30, 2012- [Personal and Professional Ethics for Texas CPAs](#)

Did You Know: Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Juli Cleland at jcleland@tscpa.net or 800-428-0272, Ext. 665.

TSCPA News and Information

You Can Educate Consumers about IRS Registered Tax Preparer Program

AICPA has tools available to address the potential confusion in the marketplace created by the new IRS registered tax preparer program. The goal is to help consumers understand that CPAs are the most qualified tax preparers and offer so much more than a non-CPA tax preparer. Education and promotion are needed to overcome any misperceptions and differentiate CPAs from other tax preparers.

[Log in as a TSCPA member and learn more.](#)

Industry Blog – Not Just for B&I Members

TSCPA's newest blog is Industry Issues, written by a member of TSCPA's Business & Industry committee. Each Monday, Bill Schneider, CPA-Dallas, shares his thoughts on critical issues and opportunities facing the profession. Stop by industry-issues.com and get to know Bill, and join the conversation about topics relevant to a variety of CPAs.

[Industry Issues blog.](#)

Depression Knows No Season

"This is supposed to be a joyous time of year, yet I feel angry one minute and plunged into despair the next. What's wrong with me?" You might be suffering from depression. ACAN, the TSCPA Accountants Confidential Assistance Network, offers confidential assistance. Call us at **866-766-ACAN**. *All we want to do is help. All you need to do is call!*

TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

- [Chairman Donna H. Wesling, CPA](#)
- [Executive Director/CEO John Sharbaugh](#)
- [Governmental Affairs](#)
- [Federal Tax Policy Committee](#)

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