

CPA NEWS

PERMIAN BASIN CHAPTER TEXAS SOCIETY OF CPAs

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April 2011

Message from the President

Does trust cause responsibility?

The public trusts CPAs more than most professions, which I believe is because of the high ethical standards that our profession strives to attain. It is because of this public trust that I believe we CPAs have a responsibility to our community to ensure that there is an adequate number of CPAs in the future. This is why our partnership with UTPB is so important.

[Click here for full article.](#)



Phil Davis,
CPA

Phil Davis, CPA

Permian Basin Chapter President

Local Accounting Students are Eager to Meet YOU!

The Permian Basin Chapter is excited to host the upcoming Meet the CPAs event for local CPAs and accounting students. There are four good reasons you should consider attending Meet the CPAs.

[Click here for full article.](#)

Make Plans to Attend the Free CPE Seminar on May 19

Join us on May 19 to learn more on selected estate planning issues and opportunities under the late 2010 legislation. Speakers Bob Dawson and Narita Holmes will cover topics such as basics of the new law; "use it or lose it" opportunities; the good stuff is what the new stuff did not do; and potential "red flags" that may point to fraudulent activities. The seminar is free to all Permian Basin Chapter members.

[Click Here for Full Article.](#)

UTPB Student Guadalupe Castaneda Receives 2010 Accounting Excellence Award

The Permian Basin Chapter congratulates UTPB student Guadalupe Castaneda. She is the recipient of an Accounting Excellence Award for the 2010-11 year. The Accounting Excellence Awards are presented each year by TSCPA's Accounting Education Foundation to recognize outstanding college students across the state.

[Click Here for Full Article.](#)

CPA Spotlight -

Phil Davis, CPA, President of the Permian Basin Chapter

Each month in the e-newsletter The Connection, TSCPA highlights a member who is making a difference, has been awarded, or was acknowledged for great service and/or accomplishments. In the March 2011 issue, our own Phil Davis was the highlighted member in the article, "Looking to the Future."

[Read his story here.](#)

Attention CPA Candidates – Keep Up the Momentum

Utilize this summer for the CPA Exam and move forward in your career! You can start class during the summer and have all four parts taken before the holidays. The Becker CPA Review is available live, online and in self-study format.

[Click Here for Full Article.](#)

Volunteers Needed – VITA Program

The Volunteer Income Tax Assistance (VITA) program is designed to assist low and moderate income clients through free tax preparation services, while promoting awareness of the Earned Income Tax Credit and other tax credits that brings money back to working families and the community. It is a non-profit volunteer program that runs almost entirely on volunteer assistance. VITA welcomes volunteers of different levels of experience and aptitude.

[Click Here for Full Article.](#)

Follow the Permian Basin Chapter on Facebook

The Permian Basin Chapter is communicating with members through Facebook.

[You can use the following link.](#)

Opportunities to Participate - We Need You!

- UTPB April Campus Event for CPAs and Students
- Career Awareness
- Fundraising
- Media Relations
- Membership
- Scholarships

To serve on one of these committees, please contact Phil Davis,

Crystal Baylor, Billy Kelley, or Ryan Bartholomee.

Permian Basin Chapter Calendar of Events

- Mixer for CPAs and Students: April 20
- 2011-12 Board Planning Meeting: May 19
- Member Meeting: May 19
- Free CPE: May 19 Technology for CPAs: Don't Get Left Behind: June 8
- S Corporation Tax Issues & Update: July 21-22
- Governmental Accounting & Auditing Update: September 20
- Shrimp Boil: September 22

TSCPA Calendar of Events

- Annual Meeting of Members – Fort Worth: June 24-25, 2011

TSCPA CPE Opportunities

- [Personal and Professional Ethics for Texas CPAs](#): May 16
- [Construction Industry Accounting and Tax Issues](#): May 18
- [Technology for CPAs: Don't Get Left Behind](#): June 8
- [Update on IRS Tax Controversy Procedures: Dealing with the IRS in the Real World](#): June 22

Did You Know: Chapter members who serve as on-site coordinators at TSCPA CPE programs will be reimbursed one-half of their registration fee? For more information, please contact TSCPA's Juli Cleland at jcleland@tscpa.net or 800-428-0272, Ext. 665.

TSCPA NEWS AND INFORMATION

Membership Renewal is Even Easier

Continuing to receive exclusive members-only benefits is so easy! After April 18, TSCPA will send you an e-mail message with a link to a secure online dues renewal system. You can renew your membership, update your records, print a receipt, or if you prefer, print a statement to be mailed or faxed in with your payment. Watch your e-mail for more details.

Paper invoices will be mailed in April to members who have not provided an e-mail address or have asked to receive their dues statement by mail. To see whether we have your e-mail address on file, go to the My Membership area of the TSCPA website (tscpa.org), select Update My Records from the drop-down menu and log in.

All those who have not yet paid by June will be sent a paper invoice.

TSCPA Awards

Do you know of a TSCPA member who has exhibited a strong commitment to the accounting profession? Does someone in your chapter make substantial service contributions to your community? Is the next Young CPA of the Year in your hometown?

Consider nominating a member for one of TSCPA's service awards. Categories include Meritorious Service to the Accounting Profession in Texas, Distinguished Public Service, Honorary Fellow, Outstanding TSCPA Committee Chairman, Young CPA of the Year, and Honorary Member. Get details through the TSCPA website (under About TSCPA, then Leadership) at tscpa.org or contact Melinda Bentley at TSCPA. ([E-mail mbentley@tscpa.net](mailto:mbentley@tscpa.net); phone 800-428-0272 x 279 or 972-687-8579.)

[The deadline for nominations is April 27.](#)

Protecting Your Investment

Achieving the CPA credential involved tremendous investments of time, sweat and money, but it's at risk all day, every day during legislative session when legislators make decisions about your license, your clients and the companies you work for. Like any investment, it needs the protection of an investment manager – and that's what the CPA-PAC does. Your PAC donation invests in CPA-friendly candidates, and the PAC manages that donation so the profession invests as one. It's a business decision like any other investment.

[Protect the investment you made in yourself by donating to the PAC today.](#)

Congressmen Create CPA Caucus

TSCPA member Michael Conaway (R-TX) and Brad Sherman (D-CA) announced the creation of a bipartisan Congressional CPA Caucus. The main goal of this collaboration is to provide input on issues in Congress in which CPAs have specific expertise, such as budgeting and fiscal matters.

[Learn more.](#)

Public Practice Center at Your Fingertips

Log in and take advantage of all that's available exclusively to TSCPA members through the online Public Practice Center. You can link to the Practice Management Institute (where TSCPA members get access to a free course on succession planning, as well as a substantial discount on a variety of other practice management CPE courses), visit neighborhoods organized by practice focus areas, and access resources such as the Public Practice e-newsletter and the Management of an Accounting Practice Survey. You can also hop over to other TSCPA communities, such as Tax Issues.

[Take an online tour today.](#)

Pulling Back from the Brink

Tom was doing fine but then the bottom fell out. He looked for the answer by hiding in the bottle or taking addictive drugs. Now he wants to stop and finds that he can't. Tom is at the brink. Give him the number for the Accountants Confidential Assistance Network:

866-766-ACAN (2226). We're here to help.

TSCPA Blogs

Keep up-to-date on TSCPA and accounting profession news through the Society's blogs. The following blogs are available on the TSCPA website:

[Chairman Jeff Gregg](#)

[Executive Director/CEO John Sharbaugh](#)

[Governmental Affairs](#)

[Federal Tax Policy Committee](#)

[TSCPA Web Site](#) | [Accounting News](#) | [MAP Survey Results](#) |

[Marketing Your Firm](#)

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[Chapter leadership](#)

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